

REGISTERED NUMBER: 07420607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

FOR

JN CIVILS LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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JN CIVILS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018**

DIRECTOR: J N Cossins

REGISTERED OFFICE: Site D2 Chain Caul Road
Ashton-On-Ribble
Preston
PR2 2PD

REGISTERED NUMBER: 07420607 (England and Wales)

ACCOUNTANTS: Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

BALANCE SHEET
31 OCTOBER 2018

	Notes	31/10/18 £	£	31/10/17 £	£
FIXED ASSETS					
Tangible assets	4		1,697,278		1,437,111
CURRENT ASSETS					
Debtors	5	1,742,223		1,605,988	
Cash at bank		<u>204,322</u>		<u>81,955</u>	
		1,946,545		1,687,943	
CREDITORS					
Amounts falling due within one year	6	<u>2,032,792</u>		<u>1,849,130</u>	
NET CURRENT LIABILITIES			<u>(86,247)</u>		<u>(161,187)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,611,031		1,275,924
CREDITORS					
Amounts falling due after more than one year	7		(791,834)		(584,351)
PROVISIONS FOR LIABILITIES	9		<u>(184,033)</u>		<u>(159,042)</u>
NET ASSETS			<u><u>635,164</u></u>		<u><u>532,531</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		400		400
Retained earnings	11		<u>634,764</u>		<u>532,131</u>
SHAREHOLDERS' FUNDS			<u><u>635,164</u></u>		<u><u>532,531</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 July 2019 and were signed by:

J N Cossins - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

JN Civils Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, plus the value of work-in-progress performed which remained uninvoiced at the balance sheet date, less the value of work-in-progress brought forward from the previous year.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the going concern basis of accounting in preparing the annual financial statements has been adopted.

Amounts recoverable on contracts

Profit on long term contracts is taken as the work is carried out, if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out by the year end by recording turnover and related costs as contract activity progresses. Turnover represents the value of work done for customers based on amounts certified during the year. Revenue derived from variations on contracts are only recognised when they have been accepted by the customers. Full provision is made for losses on all contracts in the year in which they are first foreseen.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 12) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2017	1,526,029	209,431	17,286	1,752,746
Additions	558,059	68,970	9,618	636,647
Disposals	(269,568)	(11,500)	-	(281,068)
At 31 October 2018	<u>1,814,520</u>	<u>266,901</u>	<u>26,904</u>	<u>2,108,325</u>
DEPRECIATION				
At 1 November 2017	259,429	51,562	4,644	315,635
Charge for year	138,446	43,400	4,435	186,281
Eliminated on disposal	(82,474)	(8,395)	-	(90,869)
At 31 October 2018	<u>315,401</u>	<u>86,567</u>	<u>9,079</u>	<u>411,047</u>
NET BOOK VALUE				
At 31 October 2018	<u>1,499,119</u>	<u>180,334</u>	<u>17,825</u>	<u>1,697,278</u>
At 31 October 2017	<u>1,266,600</u>	<u>157,869</u>	<u>12,642</u>	<u>1,437,111</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 November 2017	1,023,516	96,309	1,119,825
Additions	488,570	68,970	557,540
Disposals	(200,568)	-	(200,568)
Transfer to ownership	(131,820)	-	(131,820)
At 31 October 2018	<u>1,179,698</u>	<u>165,279</u>	<u>1,344,977</u>
DEPRECIATION			
At 1 November 2017	142,499	10,803	153,302
Charge for year	99,417	25,687	125,104
Eliminated on disposal	(62,146)	-	(62,146)
Transfer to ownership	(35,752)	-	(35,752)
At 31 October 2018	<u>144,018</u>	<u>36,490</u>	<u>180,508</u>
NET BOOK VALUE			
At 31 October 2018	<u>1,035,680</u>	<u>128,789</u>	<u>1,164,469</u>
At 31 October 2017	<u>881,017</u>	<u>85,506</u>	<u>966,523</u>

5. DEBTORS

	31/10/18 £	31/10/17 £
Amounts falling due within one year:		
Trade debtors	898,337	927,971
Retentions	222,704	247,625
Other debtors	326,174	2,100
Amounts recoverable on contracts	261,086	334,886
Prepayments	<u>27,728</u>	<u>87,212</u>
	<u>1,736,029</u>	<u>1,599,794</u>
Amounts falling due after more than one year:		
Tax	<u>6,194</u>	<u>6,194</u>
Aggregate amounts	<u>1,742,223</u>	<u>1,605,988</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/18	31/10/17
	£	£
Other loans	49,297	-
Hire purchase contracts	412,941	274,627
Trade creditors	688,306	541,953
Tax	67,428	44,830
Social security and other taxes	46,640	51,663
VAT	257,808	178,168
Other creditors	347,689	737,635
Directors' current accounts	17,746	173
Accrued expenses	144,937	20,081
	<u>2,032,792</u>	<u>1,849,130</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/10/18	31/10/17
	£	£
Other loans - 1-2 years	35,656	-
Other loans - 2-5 years	220,030	95,220
Hire purchase contracts	536,148	489,131
	<u>791,834</u>	<u>584,351</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31/10/18	31/10/17
	£	£
Other loans	304,983	-
Hire purchase contracts	949,089	763,758
	<u>1,254,072</u>	<u>763,758</u>

9. PROVISIONS FOR LIABILITIES

	31/10/18	31/10/17
	£	£
Deferred tax	<u>184,033</u>	<u>159,042</u>

	Deferred tax
	£
Balance at 1 November 2017	159,042
Provided during year	<u>24,991</u>
Balance at 31 October 2018	<u>184,033</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31/10/18	31/10/17
Number:	Class:		£	£
1	Ordinary	£1	1	1
98	A Ordinary	£1	98	98
203	B Ordinary	£1	203	203
68	C Ordinary	£1	68	68
30	D Ordinary	£1	30	30
			<u>400</u>	<u>400</u>

11. RESERVES

	Retained earnings £
At 1 November 2017	532,131
Profit for the year	122,633
Dividends	<u>(20,000)</u>
At 31 October 2018	<u>634,764</u>

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2018 and 31 October 2017:

	31/10/18 £	31/10/17 £
J N Cossins		
Balance outstanding at start of year	(173)	(12,648)
Amounts advanced	178,560	103,764
Amounts repaid	(196,133)	(91,289)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(17,746)</u>	<u>(173)</u>

13. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 (2017 - £56,500) were paid to the director .

J N Cossins is also a director of JNC Plant Hire Limited.

During the year various monies have been loaned between both companies and included within other debtors as at 31 October 2018 is a balance due from JNC Plant Hire Limited of £323,122 (2017: balance due to JNC Plant Hire Limited of £344,654).

Included within other income is a management charge to JNC Plant Hire Limited of £460,000 (2017: £320,000), included within hire of plant and machinery is £nil (2017: £128,640) recharged from JNC Plant Hire Limited and included within subcontractor costs is £664,556 (2017: £361,868) of traffic management costs recharged from JNC Plant Hire Limited.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

14. ULTIMATE CONTROLLING PARTY

The controlling party is J N Cossins.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.