REGISTERED NUMBER: 07419521 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 October 2017

for

Direct Claims Nationwide Ltd.

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for the Year Ended 31 October 2017

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Direct Claims Nationwide Ltd.

Company Information
for the Year Ended 31 October 2017

DIRECTORS:	J Carter W Hussain
REGISTERED OFFICE:	Mantra House South Street KEIGHLEY West Yorkshire BD21 1SX
REGISTERED NUMBER:	07419521 (England and Wales)

Statement of Financial Position
31 October 2017

	Notes	31.10.17 £	31.10.16 £
CURRENT ASSETS			
Cash at bank		6,328	-
CREDITORS			
Amounts falling due within one year	4	82,266	28,922
NET CURRENT LIABILITIES		(75,938)	(28,922)
TOTAL ASSETS LESS CURRENT LIABILITIES		(75,938)	(28,922)
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		(75,940)	(28,924)
SHAREHOLDERS' FUNDS		(75,938)	(28,922)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 October 2017

The financial statements were approved by the Board of Directors on 25 July 2018 and were signed on its behalf by:

W Hussain - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 October 2017

1. STATUTORY INFORMATION

Direct Claims Nationwide Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is insolvent, but the directors have indicated that they will continue to support the company.

Turnover
Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Bank loans and overdrafts	-	269
Trade creditors	1,550	800
Amounts owed to group undertakings	41,000	27,000
Other creditors	39,716	853
	82,266	28,922

continued...

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr Iftikhar and Mr Rafiq the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.