REGISTERED NUMBER: 07419021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

STEELTEK FABRICATIONS LIMITED

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STEELTEK FABRICATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTOR:	C R Firth
REGISTERED OFFICE:	Unit 1 Lord Street Hoyle Mill Barnsley South Yorkshire S71 1HZ
REGISTERED NUMBER:	07419021 (England and Wales)
ACCOUNTANTS:	Seaman Herbert & Co 36 - 40 Doncaster Road Barnsley South Yorkshire S70 1TL

BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**11,495**		12,507
CURRENT ASSETS					
Stocks	5	**15,593**		7,121	
Debtors	6	**39,510**		32,996	
Cash at bank		**39,719**		31,985	
		94,822		72,102	
CREDITORS					
Amounts falling due within one year	7	**36,677**		28,456	
NET CURRENT ASSETS			**58,145**		43,646
TOTAL ASSETS LESS CURRENT LIABILITIES			**69,640**		56,153
PROVISIONS FOR LIABILITIES	8		**2,184**		2,501
NET ASSETS			**67,456**		53,652
CAPITAL AND RESERVES					
Called up share capital	9		**1**		1
Retained earnings			**67,455**		53,651
SHAREHOLDERS' FUNDS			**67,456**		53,652

The notes form part of these financial statements

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BALANCE SHEET - continued
31 OCTOBER 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 29 January 2018 and were signed by:

C R Firth - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

1. STATUTORY INFORMATION

Steeltek Fabrications Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 November 2016	**8,247**	**7,800**	**816**	**16,863**
Additions	**177**	**-**	**861**	**1,038**
At 31 October 2017	**8,424**	**7,800**	**1,677**	**17,901**
DEPRECIATION				
At 1 November 2016	**1,881**	**1,997**	**478**	**4,356**
Charge for year	**650**	**1,161**	**239**	**2,050**
At 31 October 2017	**2,531**	**3,158**	**717**	**6,406**
NET BOOK VALUE				
At 31 October 2017	**5,893**	**4,642**	**960**	**11,495**
At 31 October 2016	6,366	5,803	338	12,507

5. STOCKS

	2017	2016
	£	£
Stocks	**300**	300
Work-in-progress	**15,293**	6,821
	15,593	7,121

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	**37,891**	30,983
Prepayments	**1,619**	2,013
	39,510	32,996

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	**18,554**	8,716
Tax	**3,628**	2,919
Social security and other taxes	**401**	1,694
VAT	**7,069**	8,990
Directors' current accounts	**109**	6
Accrued expenses	**6,916**	6,131
	36,677	28,456

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8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	2,184	2,501

	Deferred tax
	£
Balance at 1 November 2016	2,501
Movement in the year	(317)
Balance at 31 October 2017	2,184

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary	£1	1	1

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C R Firth.

11. FIRST YEAR ADOPTION

The Reconciliation of Equity report has been suppressed as there have been no changes brought about by the introduction of accounting standard FRS 102 (Section 1a)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.