

REGISTERED NUMBER: 07419021 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

STEELTEK FABRICATIONS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

STEELTEK FABRICATIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTOR:

C R FIRTH

REGISTERED OFFICE:

UNIT 1
LORD STREET
HOYLE MILL
BARNSELY
SOUTH YORKSHIRE
S71 1HZ

REGISTERED NUMBER:

07419021 (England and Wales)

ACCOUNTANTS:

SEAMAN HERBERT & CO
36 - 40 DONCASTER ROAD
BARNSELY
SOUTH YORKSHIRE
S701TL

STEELTEK FABRICATIONS LIMITED (REGISTERED NUMBER: 07419021)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		4,940		2,200
CURRENT ASSETS					
Stocks		3,200		2,800	
Debtors		25,093		19,148	
Cash at bank		264		487	
		<u>28,557</u>		<u>22,435</u>	
CREDITORS					
Amounts falling due within one year		<u>27,236</u>		<u>17,084</u>	
NET CURRENT ASSETS			<u>1,321</u>		<u>5,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,261		7,551
PROVISIONS FOR LIABILITIES			988		462
NET ASSETS			<u>5,273</u>		<u>7,089</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			5,272		7,088
SHAREHOLDERS' FUNDS			<u>5,273</u>		<u>7,089</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 January 2013 and were signed by:

C R FIRTH - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	2,500
Additions	3,000
At 31 October 2012	5,500
DEPRECIATION	
At 1 November 2011	300
Charge for year	260
At 31 October 2012	560
NET BOOK VALUE	
At 31 October 2012	4,940
At 31 October 2011	2,200

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.