

Registered Number 07419021

STEELTEK FABRICATIONS LIMITED

Abbreviated Accounts

31 October 2011

STEELTEK FABRICATIONS LIMITED

Registered Number 07419021

Company Information

Registered Office:

UNIT 1
LORD STREET
HOYLE MILL
BARNSELY
SOUTH YORKSHIRE
S71 1HZ

Reporting Accountants:

SEAMAN HERBERT & CO

36 - 40 DONCASTER ROAD
BARNSELY
SOUTH YORKSHIRE
S701TL

STEELTEK FABRICATIONS LIMITED
Registered Number 07419021
Balance Sheet as at 31 October 2011

	Notes	2011 £	£	
Fixed assets				
Tangible	2		2,200	
			<u>2,200</u>	-
Current assets				
Stocks		2,800		
Debtors		19,148		
Cash at bank and in hand		487		
Total current assets		<u>22,435</u>		-
Creditors: amounts falling due within one year		(17,085)		
Net current assets (liabilities)			5,350	
Total assets less current liabilities			<u>7,550</u>	-
Provisions for liabilities			(462)	
Total net assets (liabilities)			<u>7,088</u>	-
Capital and reserves				
Called up share capital	3		1	
Profit and loss account			7,087	
Shareholders funds			<u>7,088</u>	-

-
- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 January 2012

And signed on their behalf by:

C R FIRTH, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Motor vehicles	20% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
Additions	-	<u>2,500</u>
At 31 October 2011	-	<u>2,500</u>
Depreciation		
Charge for year	-	<u>300</u>
At 31 October 2011	-	<u>300</u>
Net Book Value		
At 31 October 2011		2,200

3 **Share capital**

2011
£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

1

**Ordinary shares issued in
the year:**

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1