Registered number
07418321

Elite Farmers Trading Co. Limited

Abbreviated Accounts

31 December 2014

Elite Farmers Trading Co. Limited

Registered number: 07418321

Abbreviated Balance Sheet

as at 31 December 2014

	Notes	2014		2013	
		£		£	
Fixed assets					
Tangible assets	2		2,777		4,166
Investments			100		100
			2,877		4,266
Current assets					
Debtors		24,940		21,423	
Cash at bank and in hand		33,868		27,094	
		58,808		48,517	
Creditors: amounts falling due within one year		(33,214)		(30,266)	
Net current assets			25,594		18,251
Net assets			28,471		22,517
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			23,471		17,517
Shareholders' funds			28,471		22,517

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr I N Watson

Director

Approved by the board on 5 March 2015

Elite Farmers Trading Co. Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

IT equipment	33% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	14,045
At 31 December 2014	14,045
Depreciation	
At 1 January 2014	9,879
Charge for the year	1,389
At 31 December 2014	11,268
Net book value	
At 31 December 2014	2,777
At 31 December 2013	4,166

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	5,000	5,000	5,000

4 Directors' loan accounts

	B/fwd £	Paid £	Repaid £	C/fwd £
I N Watson	-	-	-	-
M F W Gregg	-	-	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.