

Registered number
7418321

Elite Farmers Trading Co. Limited

Abbreviated Accounts

31 December 2011



Elite Farmers Trading Co. Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Elite Farmers Trading Co. Limited for the period ended 31 December 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Elite Farmers Trading Co Limited for the period ended 31 December 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Evolve Tax & Accountancy LLP

Evolve Tax & Accountancy LLP
Chartered Certified Accountants
Soham
Cambridgeshire

Elite Farmers Trading Co. Limited
Registered number: 7418321
Abbreviated Balance Sheet
as at 31 December 2011

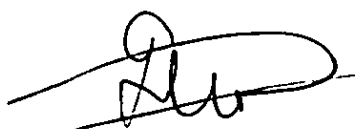
	Notes	2011 £
Fixed assets		
Tangible assets	2	<u>9,364</u>
Current assets		
Debtors		13,673
Cash at bank and in hand		<u>14,486</u>
		28,159
Creditors: amounts falling due within one year		<u>(21,375)</u>
Net current assets		<u>6,784</u>
Net assets		<u>16,148</u>
Capital and reserves		
Called up share capital	3	5,000
Profit and loss account		11,148
Shareholders' funds		<u>16,148</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Director

Approved by the board on

20/2/2012

Elite Farmers Trading Co. Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

IT Equipment 33% Reducing balance

2 Tangible fixed assets

	IT Equipment £
Cost	
Additions	14,045
At 31 December 2011	<u>14,045</u>
Depreciation	
Charge for the period	4,681
At 31 December 2011	<u>4,681</u>
Net book value	
At 31 December 2011	<u>9,364</u>

3 Share capital	Nominal value	2011 Number	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	5,000	<u>5,000</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	5,000	<u>5,000</u>

Elite Farmers Trading Co. Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2011

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
I Watson				
Director's loan account	-	13,500	7,500	6,000
M F W Gregg				
Director's loan account	-	13,500	7,500	6,000
	<u>-</u>	<u>27,000</u>	<u>15,000</u>	<u>12,000</u>