

Registered Number 07416229

JEREMY BISHOP HAULAGE LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	351,200	395,100
Tangible assets	3	2,293,055	1,245,521
		<u>2,644,255</u>	<u>1,640,621</u>
Current assets			
Stocks		295,000	150,000
Debtors		386,948	604,228
Cash at bank and in hand		43	189,432
		<u>681,991</u>	<u>943,660</u>
Creditors: amounts falling due within one year	4	(750,005)	(929,034)
Net current assets (liabilities)		<u>(68,014)</u>	<u>14,626</u>
Total assets less current liabilities		<u>2,576,241</u>	<u>1,655,247</u>
Creditors: amounts falling due after more than one year	4	(1,665,422)	(1,013,776)
Total net assets (liabilities)		<u>910,819</u>	<u>641,471</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		910,817	641,469
Shareholders' funds		<u>910,819</u>	<u>641,471</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 August 2016

And signed on their behalf by:

J Bishop, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy**Depreciation**

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rates and methods are as follows:

Motor vehicles - 20% on reducing balance

Plant and machinery - 20% on reducing balance

Furniture, fittings and equipment - 20% on reducing balance

Intangible assets amortisation policy

Goodwill - 10 years on cost (to commence within the year following acquisition)

Other accounting policies**Stock and Work in Progress**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling price, less any further costs of realisation.

Deferred taxation

Deferred taxation is provided in full on timing differences, which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets

£

Cost

At 1 April 2015

439,000

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>439,000</u>
Amortisation	
At 1 April 2015	43,900
Charge for the year	43,900
On disposals	-
At 31 March 2016	<u>87,800</u>
Net book values	
At 31 March 2016	<u>351,200</u>
At 31 March 2015	<u>395,100</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	1,673,242
Additions	1,324,569
Disposals	(85,000)
Revaluations	-
Transfers	-
At 31 March 2016	<u>2,912,811</u>
Depreciation	
At 1 April 2015	427,721
Charge for the year	227,939
On disposals	(35,904)
At 31 March 2016	<u>619,756</u>
Net book values	
At 31 March 2016	<u>2,293,055</u>
At 31 March 2015	<u>1,245,521</u>

4 Creditors

	2016	2015
	£	£
Secured Debts	1,742,601	866,240
Instalment debts due after 5 years	233,316	148,557

5 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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