

COMPANY REGISTRATION NUMBER: 07413708

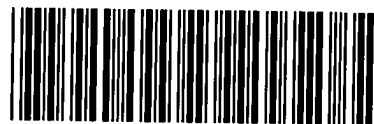
**The Alliance for Beverage Cartons and the Environment
Limited**

Company Limited by Guarantee

Financial Statements

31 December 2016

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COMPANIES HOUSE

SAFFERY CHAMPNESS LLP

Chartered Accountants & statutory auditor

City Tower
Piccadilly Plaza
Manchester
M1 4BT

The Alliance for Beverage Cartons and the Environment Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2016

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The Alliance for Beverage Cartons and the Environment Limited

Company Limited by Guarantee

Officers and Professional Advisers

The board of directors

Mr M Allum
Ms I A M M Eggermont
Mr G Landeg
Mr B Ravn-Christensen

Company secretary

Oakwood Corporate Secretary Limited

Registered office

3rd Floor
1 Ashley Road
Altrincham
Cheshire
WA14 2DT

Auditor

Saffery Champness LLP
Chartered Accountants & statutory auditor
City Tower
Piccadilly Plaza
Manchester
M1 4BT

Accountants

Bruce Roberts and Co Limited
18 Ruabon Road
Wrexham
LL13 7PB

The Alliance for Beverage Cartons and the Environment Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	8	2,390	1,792
Investments	9	1	1
		<u>2,391</u>	<u>1,793</u>
Current assets			
Debtors	10	38,024	54,511
Cash at bank and in hand		183,652	76,796
		<u>221,676</u>	<u>131,307</u>
Creditors: amounts falling due within one year	11	<u>73,875</u>	<u>37,320</u>
Net current assets		<u>147,801</u>	<u>93,987</u>
Total assets less current liabilities		<u>150,192</u>	<u>95,780</u>
Net assets		<u>150,192</u>	<u>95,780</u>
Capital and reserves			
Profit and loss account		150,192	95,780
Members funds		<u>150,192</u>	<u>95,780</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The statement of financial position
continues on the following page.

The notes on pages 4 to 8 form part of these financial statements.

The Alliance for Beverage Cartons and the Environment Limited

Company Limited by Guarantee

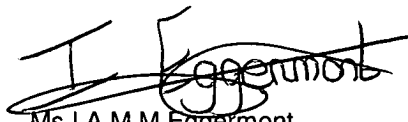
Statement of Financial Position *(continued)*

31 December 2016

These financial statements were approved by the board of directors and authorised for issue on ~~15 June 2017~~, and are signed on behalf of the board by:



Mr M Allum
Director



Ms I A M M Eggermont
Director



Mr G Landeg
Director



Mr B Ravn-Christensen
Director

Company registration number: 07413708

The notes on pages 4 to 8 form part of these financial statements.

The Alliance for Beverage Cartons and the Environment Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 3rd Floor, 1 Ashley Road, Altrincham, Cheshire, WA14 2DT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Taxation

The activities of the company are considered to be non trading and not subject to corporation tax. Where other income is received, normal tax treatment has been applied.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 15.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.
- (c) No disclosure has been given for the aggregate remuneration of key management personnel.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Revenue recognition

The turnover shown in the accounts is member funding which represents contributions from members, excluding Value Added Tax.

The Alliance for Beverage Cartons and the Environment Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - Straightline over three years

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Company limited by guarantee

The company is limited by guarantee.

5. Auditor's remuneration

	2016	2015
	£	£
Fees payable for the audit of the financial statements	<u>3,700</u>	<u>9,000</u>

The Alliance for Beverage Cartons and the Environment Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

6. Staff numbers

The average number of persons employed by the company during the year, including the directors, amounted to 4 (2015: 4).

7. Profit before taxation

Profit before taxation is stated after charging:

	2016 £	2015 £
Depreciation of tangible assets	<u>2,481</u>	<u>1,453</u>

8. Tangible assets

	Equipment £
Cost	
At 1 January 2016	11,359
Additions	3,080
Disposals	(6,526)
At 31 December 2016	<u>7,913</u>
Depreciation	
At 1 January 2016	9,567
Charge for the year	2,481
Disposals	(6,525)
At 31 December 2016	<u>5,523</u>
Carrying amount	
At 31 December 2016	<u>2,390</u>
At 31 December 2015	<u>1,792</u>

9. Investments

	Shares in group undertaking s £
Cost	
At 1 Jan 2016 and 31 Dec 2016	<u>1</u>
Impairment	
At 1 Jan 2016 and 31 Dec 2016	<u>-</u>
Carrying amount	
At 31 December 2016	<u>1</u>

The Alliance for Beverage Cartons and the Environment Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

10. Debtors

	2016 £	2015 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	–	37,591
Other debtors	<u>38,024</u>	<u>16,920</u>
	<u>38,024</u>	<u>54,511</u>

11. Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	6,902	939
Amounts owed to group undertakings and undertakings in which the company has a participating interest	34,651	–
Social security and other taxes	6,075	6,474
Other creditors	<u>26,247</u>	<u>29,907</u>
	<u>73,875</u>	<u>37,320</u>

12. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2016 £	2015 £
Not later than 1 year	6,150	12,300
Later than 1 year and not later than 5 years	–	6,150
	<u>6,150</u>	<u>18,450</u>

13. Summary audit opinion

The auditor's report for the year dated 15 June 2017 was unqualified.

The senior statutory auditor was Simon Kite BSc FCA, for and on behalf of Saffery Champness LLP.

The Alliance for Beverage Cartons and the Environment Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

14. Related party transactions

No one party has overall control of the company.

The company received income in the form of member subscriptions totalling £404,180 (2015 £381,773).

At the year end the company was owed £nil (2015 £nil) by its members in respect of subscriptions.

At the year end a balance of £34,651 was due to an entity which the company has significant influence over.

No other transactions with related parties were undertaken such as are required to be disclosed under Section 33 of Financial Reporting Standard 102.

15. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.