

Registered Number 07413708

THE ALLIANCE FOR BEVERAGE CARTONS AND THE ENVIRONMENT LIMITED

Abbreviated Accounts

31 December 2014

THE ALLIANCE FOR BEVERAGE CARTONS AND THE ENVIRONMENT LIMITED

Abbreviated Balance Sheet as at 31 December 2014

Registered Number 07413708

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	3	2,230	1,116
Investments	4	1	1
		<u>2,231</u>	<u>1,117</u>
Current assets			
Debtors		148,879	81,525
Cash at bank and in hand		68,301	143,048
		<u>217,180</u>	<u>224,573</u>
Creditors: amounts falling due within one year		<u>(134,528)</u>	<u>(170,109)</u>
Net current assets (liabilities)		<u>82,652</u>	<u>54,464</u>
Total assets less current liabilities		<u>84,883</u>	<u>55,581</u>
Total net assets (liabilities)		<u>84,883</u>	<u>55,581</u>
Reserves			
Income and expenditure account		84,883	55,581
Members' funds		<u>84,883</u>	<u>55,581</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 June 2015

And signed on their behalf by:

M ALLUM, Director

I A M M EGGERMONT and G LANDEG, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the accounts is member funding which represents contributions from members, excluding Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - straightline over three years

Valuation information and policy

Fixed assets

All fixed assets are initially recorded at cost.

Other accounting policies

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity

instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 **Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

3 **Tangible fixed assets**

	£
Cost	
At 1 January 2014	7,000
Additions	3,344
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>10,344</u>
Depreciation	
At 1 January 2014	5,884
Charge for the year	2,230
On disposals	-
At 31 December 2014	<u>8,114</u>
Net book values	
At 31 December 2014	<u>2,230</u>
At 31 December 2013	<u>1,116</u>

4 **Fixed assets Investments**

The company owns 100% (1) of the shares in ReCarton UK Limited (Company Number 8059031).

The subsidiary undertaking's principle activity was the construction and ownership of a recycling plant, and delivery of recycling activities in connection with the beverage carton industry.

During the year the subsidiary recorded a loss of £161,971 (2013 - profit of £507,864) and had capital and reserves of £1,615,102 (2013 - £1,778,314).

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