

COMPANY REGISTRATION NUMBER 07413708

**THE ALLIANCE FOR BEVERAGE CARTONS AND
THE ENVIRONMENT LIMITED**

COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

31 DECEMBER 2012



BRUCE ROBERTS & CO LIMITED

Chartered Accountants
18 Ruabon Road
WREXHAM
LL13 7PB

**THE ALLIANCE FOR BEVERAGE CARTONS AND THE
ENVIRONMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

**THE ALLIANCE FOR BEVERAGE CARTONS AND THE
ENVIRONMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	3		
Tangible assets		3,333	5,666
Investments		<u>1</u>	<u>-</u>
		3,334	5,666
CURRENT ASSETS			
Debtors		496,326	94,611
Cash at bank and in hand		<u>598,210</u>	<u>120,027</u>
		1,094,536	214,638
CREDITORS: Amounts falling due within one year		1,034,737	180,310
NET CURRENT ASSETS		59,799	34,328
TOTAL ASSETS LESS CURRENT LIABILITIES		63,133	39,994
RESERVES	4		
Income and expenditure account		<u>63,133</u>	<u>39,994</u>
MEMBERS' FUNDS		63,133	39,994

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

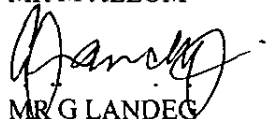
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18/06/2013, and are signed on their behalf by


MR M ALLUM


MR C BROWN


MR G LANDEG

Company Registration Number 07413708

The notes on pages 2 to 3 form part of these abbreviated accounts

**THE ALLIANCE FOR BEVERAGE CARTONS AND THE
ENVIRONMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the accounts is member funding which represents contributions from members, excluding Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - straightline over three years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**THE ALLIANCE FOR BEVERAGE CARTONS AND THE
ENVIRONMENT LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012**

2. SUBSIDIARY UNDERTAKINGS

The company subscribed to 100% (1) of the shares in ReCarton UK Limited (Company Number 8059031) during the year

The subsidiary undertaking's principle activity was the construction and ownership of a recycling plant

During the year the subsidiary recorded a profit of £1,270,450 and had capital and reserves of £1,270,451

3. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 January 2012	7,000	–	7,000
Additions	–	1	1
At 31 December 2012	<u>7,000</u>	<u>1</u>	<u>7,001</u>
DEPRECIATION			
At 1 January 2012	1,334	–	1,334
Charge for year	2,333	–	2,333
At 31 December 2012	<u>3,667</u>	<u>–</u>	<u>3,667</u>
NET BOOK VALUE			
At 31 December 2012	<u>3,333</u>	<u>1</u>	<u>3,334</u>
At 31 December 2011	<u>5,666</u>	<u>–</u>	<u>5,666</u>

4. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee

**THE ALLIANCE FOR BEVERAGE CARTONS AND THE
ENVIRONMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF THE ALLIANCE
FOR BEVERAGE CARTONS AND THE ENVIRONMENT LIMITED**

YEAR ENDED 31 DECEMBER 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BRUCE ROBERTS & CO LIMITED
Chartered Accountants

18 Ruabon Road
WREXHAM
LL13 7PB

4/7/13