ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

HOME TELECOM LIMITED

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A22 24/02/2017 #86

COMPANIES HOUSE

HOME TELECOM LIMITED (REGISTERED NUMBER: 07412021)

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for the year ended 31 May 2016

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HOME TELECOM LIMITED

COMPANY INFORMATION
for the year ended 31 May 2016

DIRECTORS:	N M Barnett D C Livesey J M Irby Miss P Barnett R J Twigg
REGISTERED OFFICE:	Preston Park House South Road Brighton East Sussex BN1 6SB
REGISTERED NUMBER:	07412021 (England and Wales)
SENIOR STATUTORY AUDITOR:	Peter Hedgethorne
AUDITORS:	Feist Hedgethorne Limited Statutory Auditors Chartered Accountants Preston Park House South Road Brighton East Sussex BN1 6SB

REPORT OF THE INDEPENDENT AUDITORS TO HOME TELECOM LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Home Telecom Limited for the year ended 31 May 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

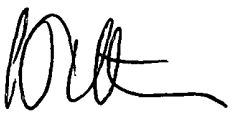
Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Peter Hedgethorne (Senior Statutory Auditor)
for and on behalf of Feist Hedgethorne Limited
Statutory Auditors
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB



Date: 23 February 2017

HOME TELECOM LIMITED (REGISTERED NUMBER: 07412021)

ABBREVIATED BALANCE SHEET
31 May 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	**136,503**	227,505
CURRENT ASSETS			
Debtors		**321,843**	335,209
CREDITORS			
Amounts falling due within one year		**(749,014)**	(746,515)
NET CURRENT LIABILITIES		**(427,171)**	(411,306)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(290,668)**	(183,801)
CAPITAL AND RESERVES			
Called up share capital	3	**100**	100
Profit and loss account		**(290,768)**	(183,901)
SHAREHOLDERS' FUNDS		**(290,668)**	(183,801)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22/02/17 and were signed on its behalf by:

.....

N M Barnett - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Intangible fixed assets
Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Database costs - over five years

At each balance sheet date, the company reviews the carrying amount of its intangible fixed asset to determine whether there is any indication that it has suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

Going concern
After receiving the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing it's financial statements.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	**455,011**
AMORTISATION	
At 1 June 2015	**227,506**
Amortisation for year	**91,002**
At 31 May 2016	**318,508**
NET BOOK VALUE	
At 31 May 2016	**136,503**
At 31 May 2015	227,505

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
492	A Ordinary	10p	49	49
508	B Ordinary	10p	51	51
			100	100

4. RELATED PARTY BALANCE COMPARISON

Analysis of Intercompany Balance with Global 4 Communications Ltd	2016	2015
Intercompany balance per Accounts	32,254	(39,256)
Reversal of balance sheet transfers:		
Trade Debtors	253,448	290,968
Prepayments	36,041	44,139
Trade Creditors	(453,671)	(396,138)
Vat	(14,694)	(11,904)
Accruals	(39,891)	(49,278)
Deferred income	(236,205)	(247,689)
Intercompany balance before transfers	(422,718)	(409,157)