REGISTERED NUMBER: 07410063 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Liex UK Limited

Licx UK Limited (Registered number: 07410063)

Contents of the Abbreviated Accounts
for the year ended 31 October 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
for the year ended 31 October 2012

DIRECTOR:	R Marsh
REGISTERED OFFICE:	Kingfisher Exchange Walton Street Aylesbury Buckinghamshire HP21 7AY
REGISTERED NUMBER:	07410063 (England and Wales)
ACCOUNTANTS:	Ashby's Morton House 9 Beacon Court Pitstone Green Business Park Pitstone LU7 9GY

Abbreviated Balance Sheet
31 October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		1,378		437
CURRENT ASSETS					
Stocks		5,440		-	
Debtors		4,284		628	
		9,724		628	
CREDITORS					
Amounts falling due within one year	3	38,573		9,473	
NET CURRENT LIABILITIES			(28,849)		(8,845)
TOTAL ASSETS LESS CURRENT LIABILITIES			(27,471)		(8,408)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(27,571)		(8,508)
SHAREHOLDERS' FUNDS			(27,471)		(8,408)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 July 2013 and were signed by:

R Marsh - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern
The Licx business has been 2 years in development, researching the market and products and also formulating an approach which positions Licx as a different type of business. We have recently taken delivery of the first batch of products and are actively seeking orders from retailers both online and offline. We are also speaking with international partners who have expressed an interested in distributing our products.

At the balance sheet date the company had net liabilities of £27,471. This amount includes £32,126 owed to the director of the company and £3,164 owed to the company's bank which the director has personally guaranteed. The director has committed continuing support to the company as it is the early stages of development.

Given this the director considers that it is appropriate for the financial statements to be drawn up on a going concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	656
Additions	1,739
At 31 October 2012	2,395
DEPRECIATION	
At 1 November 2011	219
Charge for year	798
At 31 October 2012	1,017
NET BOOK VALUE	
At 31 October 2012	1,378
At 31 October 2011	437

3. CREDITORS

Creditors include an amount of £ 3,164 (2011 - £ 3,468) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

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