

Company Registration No 07408721 (England and Wales)

**CHANNINGS HOTEL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2011**

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13/07/2012

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COMPANIES HOUSE

# **CHANNINGS HOTEL LIMITED**

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# **CHANNINGS HOTEL LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO CHANNINGS HOTEL LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Channings Hotel Limited for the period ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Shilpa Chheda (Senior Statutory Auditor)**  
**for and on behalf of KLSA LLP**

12 July 2012

**Chartered Accountants**  
**Statutory Auditor**

28-30 St John's Square  
London  
EC1M 4DN

# CHANNINGS HOTEL LIMITED

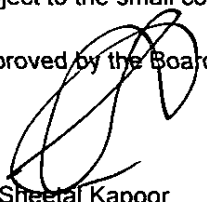
## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

|                                                                | Notes | 2011<br>£        | £                  |
|----------------------------------------------------------------|-------|------------------|--------------------|
| <b>Fixed assets</b>                                            |       |                  |                    |
| Intangible assets                                              | 2     |                  | 420,454            |
| Tangible assets                                                | 2     |                  | 316,993            |
|                                                                |       |                  | <u>737,447</u>     |
| <b>Current assets</b>                                          |       |                  |                    |
| Stocks                                                         |       | 8,083            |                    |
| Debtors                                                        |       | 199,727          |                    |
| Cash at bank and in hand                                       |       | 110,883          |                    |
|                                                                |       | <u>318,693</u>   |                    |
| <b>Creditors amounts falling due within one year</b>           |       | <u>(215,375)</u> |                    |
| <b>Net current assets</b>                                      |       |                  | <u>103,318</u>     |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>840,765</u>     |
| <b>Creditors: amounts falling due after more than one year</b> | 3     |                  | <u>(1,100,000)</u> |
|                                                                |       |                  | <u>(259,235)</u>   |
| <b>Capital and reserves</b>                                    |       |                  |                    |
| Called up share capital                                        | 4     |                  | 1                  |
| Profit and loss account                                        |       |                  | <u>(259,236)</u>   |
| <b>Shareholders' funds</b>                                     |       |                  | <u>(259,235)</u>   |

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 12 July 2012

  
Mr Sheetal Kapoor  
Director

Company Registration No. 07408721

# CHANNINGS HOTEL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable from room revenue and income from food and beverage net of VAT

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                       |
|--------------------------------|-----------------------|
| Computer equipment             | 3 Years Straight Line |
| Fixtures, fittings & equipment | 15% Reducing Balance  |

#### 1.5 Going concern

The accounts have been prepared on a going concern basis on the assumption that the ultimate parent undertaking, Europoint Holdings Limited shall continue to provide financial support as and when required

### 2 Fixed assets

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£ |
|-----------------------|---------------------------|-------------------------|------------|
| <b>Cost</b>           |                           |                         |            |
| At 15 October 2010    | -                         | -                       | -          |
| Additions             | 536,750                   | 379,270                 | 916,020    |
| At 31 December 2011   | 536,750                   | 379,270                 | 916,020    |
| <b>Depreciation</b>   |                           |                         |            |
| At 15 October 2010    | -                         | -                       | -          |
| Charge for the period | 116,296                   | 62,277                  | 178,573    |
| At 31 December 2011   | 116,296                   | 62,277                  | 178,573    |
| <b>Net book value</b> |                           |                         |            |
| At 31 December 2011   | 420,454                   | 316,993                 | 737,447    |

# CHANNINGS HOTEL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2011

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|          |                                                               |             |
|----------|---------------------------------------------------------------|-------------|
| <b>3</b> | <b>Creditors amounts falling due after more than one year</b> | <b>2011</b> |
|          |                                                               | <b>£</b>    |

**Analysis of loans repayable in more than five years**

|                                                                    |                  |
|--------------------------------------------------------------------|------------------|
| Total not repayable by instalments and due in more than five years | <u>1,100,000</u> |
|--------------------------------------------------------------------|------------------|

The aggregate amount of creditors for which security has been given amounted to £1,100,000

|          |                      |             |
|----------|----------------------|-------------|
| <b>4</b> | <b>Share capital</b> | <b>2011</b> |
|          |                      | <b>£</b>    |

**Allotted, called up and fully paid**

|                              |          |
|------------------------------|----------|
| 1 Ordinary Shares of £1 each | <u>1</u> |
|------------------------------|----------|

During the period 1 Ordinary share of £1 was issued for cash

**5 Ultimate parent company**

The ultimate parent undertaking is Europoint Holdings Limited, a company registered in England and Wales

The smallest group for which Channings Hotel Limited is a member for which group financial statements are prepared is The Edinburgh Collection Limited. The largest group for which Channings Hotel Limited is a member for which group financial statements are prepared is Europoint Holdings Limited. Copies of consolidated accounts can be obtained from the registered office.

In the opinion of the directors, the ultimate controlling party is Mr Sheetal Kapoor.