REGISTERED NUMBER: 07407828 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Nexfield Developments Limited

Nexfield Developments Limited (Registered number: 07407828)

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for the year ended 31 October 2016

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Company Information
for the year ended 31 October 2016

DIRECTORS:	J Cordero-Barnett Mrs CJ Cordero-Barnett
REGISTERED OFFICE:	Kenton House Oxford Street Moreton-in-Marsh Gloucestershire GL56 0LA
REGISTERED NUMBER:	07407828 (England and Wales)
ACCOUNTANTS:	Tayabali Tomlin Chartered Accountants Kenton House Oxford Street Moreton-in-Marsh Gloucestershire GL56 0LA

Nexfield Developments Limited (Registered number: 07407828)

Abbreviated Balance Sheet
31 October 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		**837**		1,249
Investments	3		**268,023**		268,023
			268,860		269,272
CURRENT ASSETS					
Stocks		**1,391,211**		1,391,211	
Cash at bank		**62,991**		19,124	
		1,454,202		1,410,335	
CREDITORS					
Amounts falling due within one year		**626,864**		1,555,025	
NET CURRENT ASSETS/(LIABILITIES)			**827,338**		(144,690)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,096,198**		124,582
CREDITORS					
Amounts falling due after more than one year			**(968,615)**		-
PROVISIONS FOR LIABILITIES			**(168)**		(250)
NET ASSETS			**127,415**		124,332

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2016

	Notes	2016 £	2016 £	2015 £	2015 £
CAPITAL AND RESERVES					
Called up share capital	4		**120**		120
Retained earnings			**127,295**		124,212
SHAREHOLDERS' FUNDS			**127,415**		124,332

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2017 and were signed on its behalf by:

Mrs CJ Cordero-Barnett - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax with the following exceptions:

Deferred tax assets are recognised only to the extent that directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2015 and 31 October 2016	**3,679**
DEPRECIATION	
At 1 November 2015	**2,430**
Charge for year	**412**
At 31 October 2016	**2,842**
NET BOOK VALUE	
At 31 October 2016	**837**
At 31 October 2015	1,249

3. FIXED ASSET INVESTMENTS

	Investments other than loans
	£
COST	
At 1 November 2015 and 31 October 2016	**268,023**
NET BOOK VALUE	
At 31 October 2016	**268,023**
At 31 October 2015	268,023

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** £	2015 £
120	Ordinary shares	£1.00	**120**	120

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.