Registration number: 07405921

A-M-G Cheshire Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

CCM | Carter Collins & Myer

Carter Collins & Myer Limited
Accountants & Taxation Advisors
Chichester House
2 Chichester Street
Rochdale
Lancashire
OL16 2AX

A-M-G Cheshire Ltd

Contents

Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 5

A-M-G Cheshire Ltd

Company Information

Directors	Mr Melvin Douglas Sherwin Mr Stephen James Place Mr Alastair Douglas Sherwin
Registered office	Chichester House 2 Chichester Street Rochdale Lancashire OL16 2AX
Accountants	Carter Collins & Myer Limited Accountants & Taxation Advisors Chichester House 2 Chichester Street Rochdale Lancashire OL16 2AX

A-M-G Cheshire Ltd

(Registration number: 07405921)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	27,659	26,838
Current assets			
Stocks		12,164	13,000
Debtors		27,386	28,506
Cash at bank and in hand		33,060	55,660
		72,610	97,166
Creditors: Amounts falling due within one year		(82,650)	(101,608)
Net current liabilities		(10,040)	(4,442)
Net assets		17,619	22,396
Capital and reserves			
Called up share capital		103	103
Profit and loss account		17,516	22,293
Total equity		17,619	22,396

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 December 2017 and signed on its behalf by:

.....

Mr Melvin Douglas Sherwin

Director

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:
Chichester House
2 Chichester Street
Rochdale
Lancashire
OL16 2AX

The principal place of business is:
SK14 Industrial Park
Broadway
Hyde
Cheshire
SK14 4QF

These financial statements were authorised for issue by the Board on 18 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	10% on Cost
Motor Vehicles	Straight line over 7 years
Office equipment	10% on Cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2016 - 6).

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 April 2016	5,118	9,044	29,704	43,866
Additions	-	6,500	-	6,500
At 31 March 2017	5,118	15,544	29,704	50,366
Depreciation				
At 1 April 2016	2,145	5,002	9,881	17,028
Charge for the year	512	2,197	2,970	5,679
At 31 March 2017	2,657	7,199	12,851	22,707
Carrying amount				
At 31 March 2017	2,461	8,345	16,853	27,659
At 31 March 2016	2,973	4,042	19,823	26,838

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.