

A-M-G Cheshire Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

CCM | Carter Collins & Myer

Carter Collins & Myer Limited
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A-M-G Cheshire Ltd
Contents

Abbreviated Balance Sheet

☐ ☐ 1

Notes to the Abbreviated Accounts

☐ 2 to 3

A-M-G Cheshire Ltd
(Registration number: 07405921)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		26,838	30,569
Current assets			
Stocks		13,000	12,501
Debtors		28,507	37,365
Cash at bank and in hand		55,660	58,020
		97,167	107,886
Creditors: Amounts falling due within one year		(101,610)	(94,815)
Net current (liabilities)/assets		(4,443)	13,071
Net assets		22,395	43,640
Capital and reserves			
Called up share capital	<u>3</u>	103	100
Profit and loss account		22,292	43,540
Shareholders' funds		22,395	43,640

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 November 2016 and signed on its behalf by:

.....
Mr Melvin Douglas Sherwin
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

A-M-G Cheshire Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	10% on cost
Equipment, fixtures & fittings	10% on cost
Motor vehicles	Straight line over 7 years

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Included in other creditors is the directors' current account balance of £36,926. This balance is interest free and repayable on demand.

A-M-G Cheshire Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	43,413	43,413
Additions	1,753	1,753
Disposals	<u>(1,300)</u>	<u>(1,300)</u>
At 31 March 2016	<u>43,866</u>	<u>43,866</u>
Depreciation		
At 1 April 2015	12,844	12,844
Charge for the year	4,599	4,599
Eliminated on disposals	<u>(415)</u>	<u>(415)</u>
At 31 March 2016	<u>17,028</u>	<u>17,028</u>
Net book value		
At 31 March 2016	<u>26,838</u>	<u>26,838</u>
At 31 March 2015	<u>30,569</u>	<u>30,569</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
Ordinary A of £1 (2015 - £0.00) each	1	1	-	-
Ordinary B of £1 (2015 - £0.00) each	1	1	-	-
Ordinary C of £1 (2015 - £0.00) each	1	1	-	-
	<u>103</u>	<u>103</u>	<u>100</u>	<u>100</u>

Page 3

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