

Registration number 07404721

Durley Shopfitting Contractors Limited

**Unaudited abbreviated financial statements
for**

31st December 2012

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Abbreviated financial statements

for the period from 1st April 2012 to 31st December 2012

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Abbreviated balance sheet
as at 31st December 2012

	Note	31 Dec 12 £	£	31 Mar 12 £	£
Fixed assets	2				
Intangible assets			82,500		90,000
Tangible assets			80,675		86,837
			163,175		176,837
Current assets					
Stocks		3,000		10,000	
Debtors		344,115		826,641	
Cash at bank and in hand		322,949		1,240,543	
		670,064		2,077,184	
Creditors Amounts falling due within one year		532,833		1,698,563	
Net current assets			137,231		378,621
Total assets less current liabilities			300,406		555,458
Capital and reserves					
Called-up equity share capital	3		100		100
Profit and loss account			300,306		555,358
Shareholders' funds			300,406		555,458

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated financial statements were approved and signed by the director and authorised for issue on 25th February 2013



Mr D Peat

Company Registration Number 07404721

The notes on pages 2 to 3 form part of these abbreviated accounts

Notes to the abbreviated financial statements
for the period from 1st April 2012 to 31st December 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - straight line over 10 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% straight line
Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 25% straight line
Office Equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Notes to the abbreviated financial statements

for the period from 1st April 2012 to 31st December 2012

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st April 2012	100,000	115,782	215,782
Additions	–	22,749	22,749
Disposals	–	(5,220)	(5,220)
At 31st December 2012	100,000	133,311	233,311
Depreciation			
At 1st April 2012	10,000	28,945	38,945
Charge for period	7,500	24,996	32,496
On disposals	–	(1,305)	(1,305)
At 31st December 2012	17,500	52,636	70,136
Net book value			
At 31st December 2012	82,500	80,675	163,175
At 31st March 2012	90,000	86,837	176,837

3 Share capital

Allotted, called up and fully paid

	31 Dec 12		31 Mar 12	
	No	£	No	£
51 Ordinary 'A' shares of £1 each	51	51	51	51
49 Ordinary 'B' shares of £1 each	49	49	49	49
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

The Ordinary A and Ordinary B shares carry equal voting rights and carry the same entitlement to dividends