

Registration number 07404721

Durley Shopfitting Contractors Limited

**Unaudited abbreviated financial statements
for**

31st March 2012

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COMPANIES HOUSE

Abbreviated financial statements
for the year ended 31st March 2012

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**Abbreviated balance sheet
as at 31st March 2012**

	Note	2012 £	2011 £
Fixed assets	2		
Intangible assets		90,000	-
Tangible assets		86,837	-
		<u>176,837</u>	<u>-</u>
Current assets			
Stocks		10,000	-
Debtors		826,641	100
Cash at bank and in hand		1,240,543	-
		<u>2,077,184</u>	<u>100</u>
Creditors: Amounts falling due within one year		<u>1,698,563</u>	<u>-</u>
Net current assets		378,621	100
Total assets less current liabilities		<u>555,458</u>	<u>100</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		555,358	-
Shareholders' funds		<u>555,458</u>	<u>100</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated financial statements were approved and signed by the director and authorised for issue on 24th September 2012



Mr D Peat

Company Registration Number 07404721

The notes on pages 2 to 3 form part of these abbreviated accounts.

Notes to the abbreviated financial statements
for the year ended 31st March 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - straight line over 10 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% straight line
Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 25% straight line
Office Equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Notes to the abbreviated financial statements
for the year ended 31st March 2012

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
Additions	100,000	119,567	219,567
Disposals	—	(3,785)	(3,785)
At 31st March 2012	100,000	115,782	215,782
Depreciation			
Charge for year	10,000	28,945	38,945
At 31st March 2012	10,000	28,945	38,945
Net book value			
At 31st March 2012	90,000	86,837	176,837
At 31st March 2011	—	—	—

3. Share capital

Allotted and called up.

	2012		2011	
	No	£	No	£
51 Ordinary 'A' shares of £1 each	51	51	51	51
49 Ordinary 'B' shares of £1 each	49	49	49	49
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2012 £	2011 £
Ordinary shares	<u>—</u>	<u>100</u>