
C M ELECTRICAL WHOLESALERS LTD

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2012

SATURDAY



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28/07/2012
COMPANIES HOUSE

C M ELECTRICAL WHOLESALERS LTD

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF C M ELECTRICAL WHOLESALERS LTD FOR THE PERIOD ENDED 31 MAY 2012

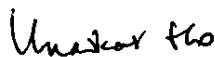
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C M Electrical Wholesalers Limited for the period ended 31 May 2012 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of directors of C M Electrical Wholesalers Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of C M Electrical Wholesalers Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C M Electrical Wholesalers Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that C M Electrical Wholesalers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that C M Electrical Wholesalers Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of C M Electrical Wholesalers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Unadkat & Co

Chartered Accountants

12 The Wharf
16 Bridge Street
Birmingham
B1 2JS

20 July 2012

C M ELECTRICAL WHOLESALERS LTD
REGISTERED NUMBER: 07403821

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2012

	Note	£	31 May 2012 £	£	31 March 2011 £
FIXED ASSETS					
Intangible assets	2		273,600		-
Tangible assets	3		6,836		-
			<u>280,436</u>		<u>-</u>
CURRENT ASSETS					
Stocks		450,000		-	
Debtors		176,182		300	
Cash at bank and in hand		120,033		-	
		<u>746,215</u>		<u>300</u>	
CREDITORS: amounts falling due within one year		<u>(657,811)</u>		<u>-</u>	
NET CURRENT ASSETS			<u>88,404</u>		<u>300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>368,840</u>		<u>300</u>
CREDITORS: amounts falling due after more than one year			<u>(350,000)</u>		<u>-</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(203)		-
NET ASSETS			<u>18,637</u>		<u>300</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			18,337		-
SHAREHOLDERS' FUNDS			<u>18,637</u>		<u>300</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2012 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

C M ELECTRICAL WHOLESALERS LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

T Mehmi
Director



Date 20 July 2012

The notes on pages 4 to 6 form part of these financial statements

C M ELECTRICAL WHOLESALERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates

Goodwill	-	over 20 years
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1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	15% reducing balance

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

C M ELECTRICAL WHOLESALERS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2012**

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011	-
Additions	288,000
At 31 May 2012	288,000
Amortisation	
At 1 April 2011	-
Charge for the period	14,400
At 31 May 2012	14,400
Net book value	
At 31 May 2012	273,600
At 31 March 2011	-

C M ELECTRICAL WHOLESALERS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2012**

3 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011	-
Additions	12,330
Disposals	(3,765)
At 31 May 2012	8,565
Depreciation	
At 1 April 2011	-
Charge for the period	1,729
At 31 May 2012	1,729
Net book value	
At 31 May 2012	6,836
At 31 March 2011	-

4 SHARE CAPITAL

	31 May 2012 £	31 March 2011 £
Allotted, called up and fully paid		
300 Ordinary shares of £1 each	300	300