

**TRAVEL ASSIST SERVICES LIMITED  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

**Travel Assist Services Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2023**

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**Travel Assist Services Limited**  
**Abridged Balance Sheet**  
**As At 31 October 2023**

Registered number: 07403274

|                                                                |              | <b>2023</b>       |                   | <b>2022</b>       |                   |
|----------------------------------------------------------------|--------------|-------------------|-------------------|-------------------|-------------------|
|                                                                | <b>Notes</b> | <b>£</b>          | <b>£</b>          | <b>£</b>          | <b>£</b>          |
| <b>FIXED ASSETS</b>                                            |              |                   |                   |                   |                   |
| Tangible Assets                                                | <b>4</b>     |                   | 629,424           |                   | 741,792           |
|                                                                |              |                   | <u>629,424</u>    |                   | <u>741,792</u>    |
| <b>CURRENT ASSETS</b>                                          |              |                   |                   |                   |                   |
| Debtors                                                        |              | 217,450           |                   | 132,737           |                   |
| Cash at bank and in hand                                       |              | <u>162,526</u>    |                   | <u>336,018</u>    |                   |
|                                                                |              | 379,976           |                   | 468,755           |                   |
| <b>Creditors: Amounts Falling Due Within One Year</b>          |              | <u>(261,588 )</u> |                   | <u>(267,284 )</u> |                   |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |              |                   | <u>118,388</u>    |                   | <u>201,471</u>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |              |                   | <u>747,812</u>    |                   | <u>943,263</u>    |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> |              |                   | <u>(275,155 )</u> |                   | <u>(457,974 )</u> |
| <b>NET ASSETS</b>                                              |              |                   | <u>472,657</u>    |                   | <u>485,289</u>    |
| Income and Expenditure Account                                 |              |                   | <u>472,657</u>    |                   | <u>485,289</u>    |
| <b>MEMBERS' FUNDS</b>                                          |              |                   | <u>472,657</u>    |                   | <u>485,289</u>    |

**Travel Assist Services Limited**  
**Abridged Balance Sheet (continued)**  
**As At 31 October 2023**

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For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 October 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mrs Jane Dadswell

Director

13 March 2024

The notes on pages 3 to 4 form part of these financial statements.

**Travel Assist Services Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 October 2023**

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**1. General Information**

Travel Assist Services Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 07403274. The registered office is Unit 1 Sough Road, Darwen, BB3 2HA.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                   |    |
|-------------------|----|
| Plant & Machinery | 25 |
| Motor Vehicles    | 20 |

**2.4. Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income and expenditure account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income and expenditure account as incurred.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

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**Travel Assist Services Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 October 2023**

**2.5. Taxation - continued**

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 50 (2022: 44)

**4. Tangible Assets**

|                            | <b>Total<br/>£</b> |
|----------------------------|--------------------|
| <b>Cost</b>                |                    |
| As at 1 November 2022      | 1,020,497          |
| Additions                  | 50,390             |
| Disposals                  | (12,457 )          |
| As at 31 October 2023      | <u>1,058,430</u>   |
| <b>Depreciation</b>        |                    |
| As at 1 November 2022      | 278,705            |
| Provided during the period | 151,143            |
| Disposals                  | (842 )             |
| As at 31 October 2023      | <u>429,006</u>     |
| <b>Net Book Value</b>      |                    |
| As at 31 October 2023      | <u>629,424</u>     |
| As at 1 November 2022      | <u>741,792</u>     |

**5. Obligations Under Finance Leases and Hire Purchase**

|                                                           | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|-----------------------------------------------------------|-------------------|-------------------|
| The future minimum finance lease payments are as follows: |                   |                   |
| Not later than one year                                   | 199,640           | 199,640           |
| Later than one year and not later than five years         | 275,155           | 457,974           |
|                                                           | <u>474,795</u>    | <u>657,614</u>    |
|                                                           | <u>474,795</u>    | <u>657,614</u>    |

**6. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.