

Registered Number:07403274

England and Wales

Travel Assist Services Ltd

Unaudited Financial Statements

For the year ended 31 October 2022

Travel Assist Services Ltd
Statement of Financial Position
As at 31 October 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	741,792	378,244
		741,792	378,244
Current assets			
Trade and other receivables	3	133,931	108,551
Cash and cash equivalents		336,018	361,295
		469,949	469,846
Trade and other payables: amounts falling due within one year	4	(34,311)	(32,857)
Net current assets		435,638	436,989
Total assets less current liabilities		1,177,430	815,233
Trade and other payables: amounts falling due after more than one year	5	(692,141)	(437,832)
Net assets		485,289	377,401
Capital and reserves			
Retained earnings		485,289	377,401
Members' Funds		485,289	377,401

For the year ended 31 October 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 03 March 2023 and were signed by:

James Coulthard Director

Travel Assist Services Ltd
Notes to the Financial Statements
For the year ended 31 October 2022

Statutory Information

Travel Assist Services Ltd is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 07403274.

Registered address:

Hillside Garage
Edward Street
Darwen
Lancs
BB3 1AY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	25% Reducing balance
Fixtures and fittings	20% Reducing balance

2. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£
At 01 November 2021	491,430	7,000	498,430
Additions	526,256	-	526,256
Disposals	(3,334)	-	(3,334)
At 31 October 2022	1,014,352	7,000	1,021,352
Provision for depreciation and impairment			
At 01 November 2021	119,210	976	120,186
Charge for year	158,218	1,506	159,724
On disposal	(350)	-	(350)
At 31 October 2022	277,078	2,482	279,560
Net book value			
At 31 October 2022	737,274	4,518	741,792
At 31 October 2021	372,220	6,024	378,244

Travel Assist Services Ltd
Notes to the Financial Statements Continued
For the year ended 31 October 2022

3. Trade and other receivables

	2022	2021
	£	£
Trade debtors	85,831	1,477
Other debtors	48,100	107,074
	133,931	108,551

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	18,006	30,750
Taxation and social security	13,572	244
Other creditors	2,733	1,863
	34,311	32,857

5. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	34,527	60,614
Other creditors	657,614	377,218
	692,141	437,832

6. Average number of persons employed

During the year the average number of employees was 44 (2021 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.