

Registered Number:07403274

England and Wales

Travel Assist Services Ltd

Unaudited Financial Statements

For the year ended 31 October 2021

Travel Assist Services Ltd
Statement of Financial Position
As at 31 October 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	378,244	159,700
		378,244	159,700
Current assets			
Trade and other receivables	3	108,551	33,804
Cash and cash equivalents		361,295	276,741
		469,846	310,545
Trade and other payables: amounts falling due within one year	4	(32,857)	(2,107)
Net current assets		436,989	308,438
Total assets less current liabilities		815,233	468,138
Trade and other payables: amounts falling due after more than one year	5	(437,832)	(238,782)
Net assets		377,401	229,356
Capital and reserves			
Retained earnings		377,401	229,356
Members' Funds		377,401	229,356

For the year ended 31 October 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 January 2022 and were signed by:

James Coulthard Director

Travel Assist Services Ltd
Notes to the Financial Statements
For the year ended 31 October 2021

Statutory Information

Travel Assist Services Ltd is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 07403274.

Registered address:
Hillside Garage
Edward Street
Darwen
Lancs
BB3 1AY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	25% Reducing balance
Fixtures and fittings	20% Reducing balance

2. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£
At 01 November 2020	185,393	-	185,393
Additions	306,037	7,000	313,037
At 31 October 2021	491,430	7,000	498,430
Provision for depreciation and impairment			
At 01 November 2020	25,693	-	25,693
Charge for year	93,517	976	94,493
At 31 October 2021	119,210	976	120,186
Net book value			
At 31 October 2021	372,220	6,024	378,244
At 31 October 2020	159,700	-	159,700

Travel Assist Services Ltd
Notes to the Financial Statements Continued
For the year ended 31 October 2021

3. Trade and other receivables

	2021	2020
	£	£
Trade debtors	1,477	1,425
Other debtors	107,074	32,379
	108,551	33,804

4. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	30,750	-
Taxation and social security	244	244
Other creditors	1,863	1,863
	32,857	2,107

5. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	60,614	83,838
Other creditors	377,218	154,944
	437,832	238,782

6. Average number of persons employed

During the year the average number of employees was 1 (2020 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.