Registered Number 07402521

ADVANCE AUTOMATION LTD

Abbreviated Accounts

31 March 2016

ADVANCE AUTOMATION LTD **Registered Number 07402521**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	3,815	2,313
		3,815	2,313
Current assets			
Stocks		1,500	1,500
Debtors		11,185	12,595
Cash at bank and in hand		62,003	69,337
		74,688	83,432
Creditors: amounts falling due within one year		(24,969)	(24,726)
Net current assets (liabilities)		49,719	58,706
Total assets less current liabilities		53,534	61,019
Provisions for liabilities		(763)	(463)
Total net assets (liabilities)		52,771	60,556
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		52,770	60,555
Shareholders' funds		52,771	60,556

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:
L.Bannister, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover policy
Turnover comprises the invoiced value of goods and services supplied by the company, excluding value added tax.

Tangible assets depreciation policy
The cost of fixed assets is written off over their expected useful lives on the reducing balance method at the following rates:

Computer and office equipment 33⅓% per annum

Other accounting policies
Stock
Stock is valued at the lower of cost and net realisable value.

Foreign Currencies
Transactions in foreign currencies are converted at the average exchange rate for the year. Balances denominated in a foreign currency at the Balance Sheet date are translated into sterling at the exchange rate ruling at that time.

Deferred Taxation
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	6,191
Additions	3,409

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	9,600
Depreciation	
At 1 April 2015	3,878
Charge for the year	1,907
On disposals	-
At 31 March 2016	5,785
Net book values	
At 31 March 2016	3,815
At 31 March 2015	2,313

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
1 Ordinary shares of £1 each	1	1

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