

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
HARLEY CARDIOLOGY LTD**

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for the year ended 31 October 2012

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HARLEY CARDIOLOGY LTD

COMPANY INFORMATION

for the year ended 31 October 2012

DIRECTORS:

Dr D S Dymond
Ms C Baldwin

SECRETARY:

REGISTERED OFFICE:

21 St Thomas Street
Bristol
BS1 6JS

REGISTERED NUMBER:

07401129 (England and Wales)

ACCOUNTANTS:

Sandison Lang & Co
2 St Marys Road
Tonbridge
Kent
TN9 2LB

**REPORT OF THE DIRECTORS
for the year ended 31 October 2012**

The directors present their report with the financial statements of the company for the year ended 31 October 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of medical services.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2011 to the date of this report.

Dr D S Dymond
Ms C Baldwin

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Dr D S Dymond - Director

25 July 2013

PROFIT AND LOSS ACCOUNT
for the year ended 31 October 2012

		Year ended	Period
		31/10/12	8/10/10
		£	to
	Notes		31/10/11
			£
TURNOVER		78,872	125,628
Cost of sales		<u>(6,500)</u>	<u>-</u>
GROSS PROFIT		72,372	125,628
Administrative expenses		<u>(15,887)</u>	<u>(14,119)</u>
OPERATING PROFIT and			
PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION	2	56,485	111,509
Tax on profit on ordinary activities	3	<u>(11,155)</u>	<u>(22,624)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>45,330</u>	<u>88,885</u>

The notes form part of these financial statements

BALANCE SHEET

31 October 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	1,949	877
CURRENT ASSETS			
Debtors	5	31,066	36,633
Cash at bank		<u>78,765</u>	<u>75,915</u>
		109,831	112,548
CREDITORS			
Amounts falling due within one year	6	<u>(12,465)</u>	<u>(24,440)</u>
NET CURRENT ASSETS		<u>97,366</u>	<u>88,108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,315</u>	<u>88,985</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	<u>99,215</u>	<u>88,885</u>
SHAREHOLDERS' FUNDS		<u>99,315</u>	<u>88,985</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 25 July 2013 and were signed on its behalf by:

Dr D S Dymond - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year ended 31/10/12 £	Period 8/10/10 to 31/10/11 £
Depreciation - owned assets	<u>428</u>	<u>219</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year ended 31/10/12 £	Period 8/10/10 to 31/10/11 £
Current tax:		
UK corporation tax	<u>11,155</u>	<u>22,624</u>
Tax on profit on ordinary activities	<u>11,155</u>	<u>22,624</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2012

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2011	-	1,096	1,096
Additions	1,080	420	1,500
At 31 October 2012	1,080	1,516	2,596
DEPRECIATION			
At 1 November 2011	-	219	219
Charge for year	195	233	428
At 31 October 2012	195	452	647
NET BOOK VALUE			
At 31 October 2012	885	1,064	1,949
At 31 October 2011	-	877	877

5. DEBTORS

	2012 £	2011 £
Amounts falling due within one year:		
Other debtors	30,966	36,533
Amounts falling due after more than one year:		
Other debtors	100	100
Aggregate amounts	31,066	36,633

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	1,310	858
Taxation and social security	11,155	22,624
Other creditors	-	958
	12,465	24,440

7. CALLED UP SHARE CAPITAL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2012

8. RESERVES

	Profit and loss account £
At 1 November 2011	88,885
Profit for the year	45,330
Dividends	(35,000)
At 31 October 2012	<u>99,215</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Dr D S Dymond.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.