

Company registration number 07399708 (England and Wales)

**MCLEOD PARTNERSHIPS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

PAGES FOR FILING WITH REGISTRAR

MCLEOD PARTNERSHIPS LTD

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MCLEOD PARTNERSHIPS LTD (REGISTERED NUMBER: 07399708)

BALANCE SHEET

AS AT 31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	3		52,227		41,977
Current assets					
Debtors	4	200,361		121,499	
Cash at bank and in hand		83,035		62,643	
		<u>283,396</u>		<u>184,142</u>	
Creditors: amounts falling due within one year	5	<u>(247,037)</u>		<u>(152,283)</u>	
Net current assets			<u>36,359</u>		<u>31,859</u>
Total assets less current liabilities			<u>88,586</u>		<u>73,836</u>
Creditors: amounts falling due after more than one year	6		(16,667)		(62,553)
Provisions for liabilities			<u>(13,722)</u>		<u>(10,494)</u>
Net assets			<u><u>58,197</u></u>		<u><u>789</u></u>
Capital and reserves					
Called up share capital	7		102		102
Profit and loss reserves			<u>58,095</u>		<u>687</u>
Total equity			<u><u>58,197</u></u>		<u><u>789</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

MCLEOD PARTNERSHIPS LTD (REGISTERED NUMBER: 07399708)

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2023

The financial statements were approved by the board of directors and authorised for issue on 26 January 2024 and are signed on its behalf by:

Mr C G A McLeod
Director

Mrs O McLeod
Director

MCLEOD PARTNERSHIPS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Company information

McLeod Partnerships Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 4th Floor, 399-401 Strand, London, WC2R 0LT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Computer equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	2	2
	<u> </u>	<u> </u>

MCLEOD PARTNERSHIPS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

3 Tangible fixed assets

	Fixtures, fittings & equipment	Computer equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 November 2022	6,682	48,830	38,349	93,861
Additions	-	11,229	45,884	57,113
Disposals	(3,769)	(47,900)	(38,349)	(90,018)
At 31 October 2023	2,913	12,159	45,884	60,956
Depreciation and impairment				
At 1 November 2022	5,795	34,704	11,385	51,884
Depreciation charged in the year	166	2,163	2,868	5,197
Eliminated in respect of disposals	(3,549)	(33,418)	(11,385)	(48,352)
At 31 October 2023	2,412	3,449	2,868	8,729
Carrying amount				
At 31 October 2023	501	8,710	43,016	52,227
At 31 October 2022	887	14,126	26,964	41,977

4 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	100,361	29,849
Other debtors	100,000	91,650
	200,361	121,499

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	10,000	10,000
Trade creditors	-	280
Taxation and social security	222,122	120,329
Other creditors	14,915	21,674
	247,037	152,283

MCLEOD PARTNERSHIPS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

6 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	16,667	26,667
Other creditors	-	35,886
	<u>16,667</u>	<u>62,553</u>

7 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
Ordinary share capital				
Issued and fully paid				
Ordinary of £1 each	100	100	100	100
Ordinary A of £1 each	1	1	1	1
Ordinary B of £1 each	1	1	1	1
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>

8 Financial commitments, guarantees and contingent liabilities

During 2021, the company borrowed £50,000 from its bankers for a bounce back loan. As part of its loan scheme, the UK government guaranteed the advance and paid the interest and fees due for the first 12 months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.