REGISTERED NUMBER: 07395721 (England and Wales)

Financial Statements for the Year Ended 31 October 2017

for

SG Electrical Solutions Ltd

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for the Year Ended 31 October 2017

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SG Electrical Solutions Ltd

Company Information
for the Year Ended 31 October 2017

DIRECTORS:	S J Giffin Mrs I B Giffin
REGISTERED OFFICE:	c/o Ency Associates Printware Court, Cumberland Business Ctr Northumberland Road Portsmouth Hampshire PO5 1DS
REGISTERED NUMBER:	07395721 (England and Wales)
ACCOUNTANTS:	Ency Associates Chartered Certified Accountants Printware Court Cumberland Business Centre Northumberland Road Portsmouth Hampshire PO5 1DS

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		-		189
CURRENT ASSETS					
Debtors	5	1,110		1,106	
Cash at bank		139,181		383,090	
		140,291		384,196	
CREDITORS					
Amounts falling due within one year	6	8,445		104,897	
NET CURRENT ASSETS			131,846		279,299
TOTAL ASSETS LESS CURRENT LIABILITIES			131,846		279,488
PROVISIONS FOR LIABILITIES			-		38
NET ASSETS			131,846		279,450
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			131,746		279,350
SHAREHOLDERS' FUNDS			131,846		279,450

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 April 2018 and were signed on its behalf by:

S J Giffin - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

SG Electrical Solutions Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2016 and 31 October 2017	1,247
DEPRECIATION	
At 1 November 2016	1,058
Charge for year	189
At 31 October 2017	1,247
NET BOOK VALUE	
At 31 October 2017	-
At 31 October 2016	189

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Other debtors	1,110	1,106

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Taxation and social security	4,400	43,305
Other creditors	4,045	61,592
	8,445	104,897

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7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S J & Mrs B Giffin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.