REGISTERED NUMBER: 07395721 (England and Wales)

Abbreviated Accounts for the Year Ended 31 October 2016

for

SG Electrical Solutions Ltd

SG Electrical Solutions Ltd (Registered number: 07395721)

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for the Year Ended 31 October 2016

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SG Electrical Solutions Ltd

Company Information
for the Year Ended 31 October 2016

DIRECTORS:	S J Giffin Mrs I B Giffin
REGISTERED OFFICE:	c/o Ency Associates Printware Court, Cumberland Business Ctr Northumberland Road Portsmouth Hampshire PO5 1DS
REGISTERED NUMBER:	07395721 (England and Wales)
ACCOUNTANTS:	Ency Associates Chartered Certified Accountants Printware Court Cumberland Business Centre Northumberland Road Portsmouth Hampshire PO5 1DS

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		189		379
CURRENT ASSETS					
Debtors		1,106		1,529	
Cash at bank		383,090		234,652	
		384,196		236,181	
CREDITORS					
Amounts falling due within one year		104,897		66,101	
NET CURRENT ASSETS			279,299		170,080
TOTAL ASSETS LESS CURRENT LIABILITIES			279,488		170,459
PROVISIONS FOR LIABILITIES			38		76
NET ASSETS			279,450		170,383
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			279,350		170,283
SHAREHOLDERS' FUNDS			279,450		170,383

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 June 2017 and were signed on its behalf by:

S J Giffin - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	1,247
DEPRECIATION	
At 1 November 2015	868
Charge for year	190
At 31 October 2016	1,058
NET BOOK VALUE	
At 31 October 2016	189
At 31 October 2015	379

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.