Registered Number 07395721

SG Electrical Solutions Ltd

Abbreviated Accounts

31 October 2011

SG Electrical Solutions Ltd **Registered Number 07395721**

Company Information

Registered Office:
c/o Ency Associates Ltd
Printware Court
Cumberland Business Centre
Portsmouth
Hampshire
PO5 1DS

Reporting Accountants:
Ency Associates Ltd

Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
Hampshire
PO5 1DS

SG Electrical Solutions Ltd **Registered Number 07395721**

Balance Sheet as at 31 October 2011

	Notes	2011	
		£	£
Current assets			
Cash at bank and in hand		194	
Total current assets		194	
Creditors: amounts falling due within one year		(14,905)	
Net current assets (liabilities)			(14,711)
Total assets less current liabilities			(14,711)
Total net assets (liabilities)			(14,711)
Capital and reserves			
Called up share capital	2		100
Profit and loss account			(14,811)
Shareholders funds			(14,711)

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 May 2012

And signed on their behalf by:
S J Giffin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 **Share capital**

	2011 £
Allotted, called up and fully paid:	
100 ordinary shares of £1 each	100

3 **Going concern**

These financial statements have been prepared on a going concern basis of accounting. At the balance sheet date the company had net current liabilities of £14,711. The company is reliant upon the continued support of the director. The director has indicated his continued support and have made monies available since the balance sheet date to ensure that all liabilities have been paid as and when they have fallen due. These financial statements contain no adjustments should this basis of accounting prove to be inappropriate.