

Registration number 07395708

Vitka Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2012



EBR Accountants Ltd
25A Manchester Road
Chapel-en-le-Frith
High Peak
SK23 9SR

Vitka Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

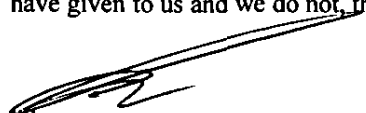
**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Vitka Ltd
for the Year Ended 31 October 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Vitka Ltd for the year ended 31 October 2012 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Vitka Ltd, as a body, in accordance with the terms of our engagement letter dated 10 February 2011. Our work has been undertaken solely to prepare for your approval the accounts of Vitka Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Vitka Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Vitka Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Vitka Ltd. You consider that Vitka Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Vitka Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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23 July 2013

Vitka Ltd
(Registration number: 07395708)
Abbreviated Balance Sheet at 31 October 2012

	Note	31 October 2012 £	31 October 2011 £
Fixed assets			
Tangible fixed assets		<u>19,810</u>	<u>914</u>
Current assets			
Debtors		28,274	1,412
Cash at bank and in hand		<u>15,219</u>	<u>12,653</u>
		43,493	14,065
Creditors Amounts falling due within one year	3	<u>(44,310)</u>	<u>(9,454)</u>
Net current (liabilities)/assets		<u>(817)</u>	<u>4,611</u>
Total assets less current liabilities		18,993	5,525
Creditors Amounts falling due after more than one year	3	<u>(18,166)</u>	<u>-</u>
Net assets		<u>827</u>	<u>5,525</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>727</u>	<u>5,425</u>
Shareholders' funds		<u>827</u>	<u>5,525</u>

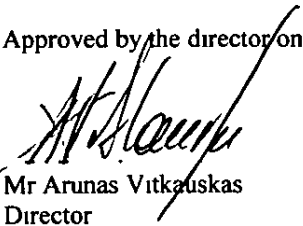
For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 23 July 2013


Mr Arunas Vitkauskas
Director

Vitka Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis
Fixtures & fittings	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Vitka Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2011	1,218	1,218
Additions	25,499	25,499
At 31 October 2012	<u>26,717</u>	<u>26,717</u>
Depreciation		
At 1 November 2011	304	304
Charge for the year	6,603	6,603
At 31 October 2012	<u>6,907</u>	<u>6,907</u>
Net book value		
At 31 October 2012	<u>19,810</u>	<u>19,810</u>
At 31 October 2011	<u>914</u>	<u>914</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	31 October 2012 £	31 October 2011 £
Amounts falling due within one year	7,267	-
Amounts falling due after more than one year	18,166	-
Total secured creditors	<u>25,433</u>	<u>-</u>

4 Share capital

Allotted, called up and fully paid shares

	31 October 2012		31 October 2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>