REGISTERED NUMBER: 07393721 (England and Wales)

Timbrell Farming Limited

Financial Statements

for the Year Ended 31st October 2017

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for the Year Ended 31st October 2017

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Timbrell Farming Limited

Company Information
for the Year Ended 31st October 2017

DIRECTORS:	A T Timbrell H T Timbrell
REGISTERED OFFICE:	Southleaze Farm Shorncote Cirencester Gloucestershire GL7 6BZ
REGISTERED NUMBER:	07393721 (England and Wales)

Balance Sheet
31st October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		130,262		94,226
CURRENT ASSETS					
Debtors	5	106,553		111,261	
Cash at bank		21,165		79,004	
		127,718		190,265	
CREDITORS					
Amounts falling due within one year	6	98,694		125,025	
NET CURRENT ASSETS			29,024		65,240
TOTAL ASSETS LESS CURRENT LIABILITIES			159,286		159,466
CREDITORS					
Amounts falling due after more than one year	7		(2,665)		(13,025)
PROVISIONS FOR LIABILITIES			(21,085)		(18,790)
NET ASSETS			135,536		127,651
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			135,436		127,551
SHAREHOLDERS' FUNDS			135,536		127,651

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 31st July 2018 and were signed on its behalf by:

H T Timbrell - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Timbrell Farming Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents invoiced contract services, net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance
Tractors	- 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Computer equipment £
COST			
At 1st November 2016	-	147,937	1,189
Additions	20,062	21,364	651
At 31st October 2017	20,062	169,301	1,840
DEPRECIATION			
At 1st November 2016	-	58,156	198
Charge for year	1,003	20,726	613
At 31st October 2017	1,003	78,882	811
NET BOOK VALUE			
At 31st October 2017	19,059	90,419	1,029
At 31st October 2016	-	89,781	991

	Motor vehicles £	Tractors £	Totals £
COST			
At 1st November 2016	-	8,100	157,226
Additions	5,833	13,200	61,110
At 31st October 2017	5,833	21,300	218,336
DEPRECIATION			
At 1st November 2016	-	4,646	63,000
Charge for year	729	2,003	25,074
At 31st October 2017	729	6,649	88,074
NET BOOK VALUE			
At 31st October 2017	5,104	14,651	130,262
At 31st October 2016	-	3,454	94,226

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	104,493	109,286
Other debtors	2,060	1,975
	106,553	111,261

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	10,360	9,880
Trade creditors	14,182	20,006
Taxation and social security	15,038	11,306
Other creditors	59,114	83,833
	98,694	125,025

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	2,665	13,025

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.