

REGISTERED NUMBER: 07393721 (England and Wales)

Abbreviated Accounts
for the Year Ended 31st October 2012
for
Timbrell Farming Limited

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COMPANIES HOUSE

Timbrell Farming Limited (Registered number: 07393721)

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for the Year Ended 31st October 2012**

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Timbrell Farming Limited (Registered number: 07393721)

**Abbreviated Balance Sheet
31st October 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	60,643	11,123
CURRENT ASSETS			
Debtors		9,574	-
Cash at bank		16,534	22,919
		26,108	22,919
CREDITORS			
Amounts falling due within one year		25,820	28,415
NET CURRENT ASSETS/(LIABILITIES)		288	(5,496)
TOTAL ASSETS LESS CURRENT LIABILITIES		60,931	5,627
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		60,831	5,527
SHAREHOLDERS' FUNDS		60,931	5,627

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *26th July 2013* and were signed on its behalf by

A T Timbrell

A T Timbrell - Director

H T Timbrell

H T Timbrell - Director

The notes form part of these abbreviated accounts

Timbrell Farming Limited (Registered number: 07393721)

**Notes to the Abbreviated Accounts
for the Year Ended 31st October 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoiced contract services, net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Plant and machinery - 20% on reducing balance
- Tractors - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2011	14,200
Additions	62,292
Disposals	(2,750)
At 31st October 2012	73,742
DEPRECIATION	
At 1st November 2011	3,077
Charge for year	10,022
At 31st October 2012	13,099
NET BOOK VALUE	
At 31st October 2012	60,643
At 31st October 2011	11,123

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012	2011
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>