

Registration number 07393421

Cornish Breaks Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012

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COMPANIES HOUSE

Clark Jenner Angove
Accountants
The Old Workshop
Riverside
Perranarworthal
Truro
Cornwall
TR3 7NY

Cornish Breaks Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Cornish Breaks Limited
for the Year Ended 30 September 2012**

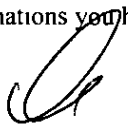
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cornish Breaks Limited for the year ended 30 September 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a member of Association of Accounting Technicians (AAT), we are subject to its ethical and other professional requirements which are detailed at www.aat.org.uk

This report is made solely to the Board of Directors of Cornish Breaks Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cornish Breaks Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with www.aat.org.uk. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cornish Breaks Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cornish Breaks Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Cornish Breaks Limited. You consider that Cornish Breaks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cornish Breaks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Clark Jenner Angove
Accountants
The Old Workshop
Riverside
Perranarworthal
Truro
Cornwall
TR3 7NY
Date 19/3/13

Cornish Breaks Limited
(Registration number: 07393421)
Abbreviated Balance Sheet at 30 September 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		854,033	858,323
Current assets			
Cash at bank and in hand		20,176	7,488
Creditors Amounts falling due within one year		(66,789)	(960,715)
Net current liabilities		(46,613)	(953,227)
Total assets less current liabilities		807,420	(94,904)
Creditors Amounts falling due after more than one year		-	(2,000)
Net assets/(liabilities)		807,420	(96,904)
Capital and reserves			
Called up share capital	3	953,000	-
Profit and loss account		(145,580)	(96,904)
Shareholders' funds/(deficit)		807,420	(96,904)

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 28 February 2013 and signed on its behalf by



Mr Nicholas Howard Bulmer
Director

Cornish Breaks Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Office Equipment	25% reducing balance
Rental Lodges	6 67% straight line basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2011	888,547	888,547
Additions	21,499	21,499
At 30 September 2012	910,046	910,046
Depreciation		
At 1 October 2011	30,224	30,224
Charge for the year	25,789	25,789
At 30 September 2012	56,013	56,013

Cornish Breaks Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

..... continued

Net book value

At 30 September 2012	<u>854,033</u>	<u>854,033</u>
At 30 September 2011	<u>858,323</u>	<u>858,323</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	953,000	953,000	4	4
of £0.00 each	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>953,000</u>	<u>953,000</u>	<u>4</u>	<u>4</u>