Registration number 07393421

Cornish Breaks Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

Clark Jenner Angove
Accountants
The Old Workshop
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Cornish Breaks Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Cornish Breaks Limited for the Year Ended 30 September 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cornish Breaks Limited for the year ended 30 September 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member of the Association of Accounting Technicians (AAT), we are subject to its ethical and other professional requirements which are detailed at /aat org uk

This report is made solely to the Board of Directors of Cornish Breaks Limited, as a body, in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval the accounts of Cornish Breaks Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cornish Breaks Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Cornish Breaks Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Cornish Breaks Limited You consider that Cornish Breaks Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Cornish Breaks Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

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30 November 2011

Cornish Breaks Limited

(Registration number: 07393421)

Abbreviated Balance Sheet at 30 September 2011

	Note	2011 £
Fixed assets		
Tangible fixed assets		858,323
Current assets		
Cash at bank and in hand		7,488
Creditors Amounts falling due within one year		(960,715)
Net current liabilities		(953,227)
Total assets less current liabilities		(94,904)
Creditors Amounts falling due after more than one year		(2,000)
Net liabilities		(96,904)
Capital and reserves		
Profit and loss account		(96,904)

For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 30 November 2011 and signed on its behalf by

Mr Sam Franklin-James
Director

Cornish Breaks Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Office Equipment	25% reducing balance
Rental Lodges	6 67% straight line basis

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	888,547	888,547
At 30 September 2011	888,547	888,547
Depreciation		
Charge for the year	30,224	30,224
At 30 September 2011	30,224	30,224
Net book value		
At 30 September 2011	858,323	858,323

3 Share capital

Allotted, called up and fully paid shares

	2011	
	No.	£
Ordinary of £1 each	4	4
of £0 00 each	-	-
	4	4