

Registration number: 07392005

FLOREY PARTNERS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

SATURDAY



A20 *A698T4WX*
24/06/2017 #5
COMPANIES HOUSE

FLOREY PARTNERS LIMITED
(REGISTRATION NUMBER: 07392005)
ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		608	1,243
Current assets			
Debtors		1,359	41,325
Cash at bank and in hand		14,985	3,072
		16,344	44,397
Creditors: Amounts falling due within one year		(12,273)	(20,342)
Net current assets		4,071	24,055
Net assets		4,679	25,298
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		4,579	25,198
Shareholders' funds		4,679	25,298

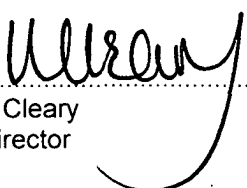
For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 21st June 2017

Kc
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 K Cleary
 Director

FLOREY PARTNERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the provision of executive search advice and management consulting.

Income is recognised as the contract progresses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	50% straight line

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	10,596	10,596
Additions	661	661
At 30 September 2016	11,257	11,257
Depreciation		
At 1 October 2015	9,353	9,353
Charge for the year	1,296	1,296
At 30 September 2016	10,649	10,649
Net book value		
At 30 September 2016	608	608
At 30 September 2015	1,243	1,243

FLOREY PARTNERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
K Cleary				
Advances and repayments - interest free directors loan account	<u>-</u>	<u>-</u>	<u>5,038</u>	<u>5,528</u>