Registered number: 07390821

GLOUCESTER INSTALLATIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2014 TO 30 JUNE 2015

RS Accountancy Solutions

Chartered Certified Accountants

61 Colwell Avenue
Hucclecote
Gloucester
Gloucestershire
GL3 3LU

Gloucester Installations Limited
Company No. 07390821
Abbreviated Balance Sheet 30 June 2015

	Notes	Period to 30 June 2015		30 September 2014	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		18,470		17,182
			18,470		17,182
CURRENT ASSETS					
Stocks		96,195		58,784	
Debtors		43,638		84,065	
Cash at bank and in hand		18,464		25,552	
		158,297		168,401	
Creditors: Amounts Falling Due Within One Year		(131,601)		(136,553)	
NET CURRENT ASSETS (LIABILITIES)			26,696		31,848
TOTAL ASSETS LESS CURRENT LIABILITIES			45,166		49,030
Creditors: Amounts Falling Due After More Than One Year	3		(34,454)		(38,963)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(3,894)		(3,636)
NET ASSETS			6,818		6,431
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss Account			6,816		6,429
SHAREHOLDERS' FUNDS			6,818		6,431

For the period ending 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Scott Mould

29/03/2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Statement of Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	20% reducing balance
Fixtures & Fittings	10% reducing balance
Computer Equipment	25% reducing balance

1.5 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.7 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . **Tangible Assets**

	Total
Cost	**£**
As a: 1 October 2014	24,548
Additions	5,311
As a: 30 June 2015	29,859
Depreciation	
As a: 1 October 2014	7,366
Provided during the period	4,023
As a: 30 June 2015	11,389
Net Book Value	
As a: 30 June 2015	18,470
As a: 1 October 2014	17,182

3 . **Creditors: Amounts Falling Due After More Than One Year**

	Period to 30 June 2015	30 September 2014
	£	£
Net obligations under finance lease and hire purchase contracts	8,571	10,275
Bank loans	25,883	28,688
	34,454	38,963

4 . **Share Capital**

	Value	Number	Period to 30 June 2015	30 September 2014
Allotted and called up	£		£	£
Ordinary shares	1.000	2	2	2

5 . **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:
The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.