REGISTERED NUMBER: 07390607 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 September 2018

for

Sternberg Properties Ltd

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for the Year Ended 30 September 2018

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Company Information
for the Year Ended 30 September 2018

DIRECTORS:	W Schmidt A von Ungern-Sternberg
SECRETARY:	A von Ungern-Sternberg
REGISTERED OFFICE:	87 County Street London SE1 4AD
REGISTERED NUMBER:	07390607 (England and Wales)
ACCOUNTANTS:	Sinden Thackeray Partnership Stirling House Sunderland Quay Culpeper Close Rochester Kent ME2 4HN

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Investments	4		1,062,581		1,062,581
CREDITORS					
Amounts falling due within one year	5	1,074,738		1,074,089	
NET CURRENT LIABILITIES			(1,074,738)		(1,074,089)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,157)		(11,508)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(12,158)		(11,509)
			(12,157)		(11,508)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 May 2019 and were signed on its behalf by:

A von Ungern-Sternberg - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 September 2018

1. STATUTORY INFORMATION

Sternberg Properties Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis as the directors feel that the company will trade profitably in the future.

The balance sheet deficit is partly covered by loans of £6,936 from the director, Mr W Schmidt, and £583 from the other director, Mr A von Ungern-Sternberg.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2017 and 30 September 2018	1,062,581
NET BOOK VALUE	
At 30 September 2018	1,062,581
At 30 September 2017	1,062,581

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Other loans - Euro-IB Ltd	1,066,583	1,065,952
Directors' current accounts	7,519	7,519
Accrued expenses	636	618
	1,074,738	1,074,089

6. ULTIMATE CONTROLLING PARTY

The controlling party is W Schmidt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.