Kingston Smith

3300 D Limited

Annual Report and Unaudited Financial Statements

For the year ended 31 March 2017

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Company Registration No. 07390021 (England and Wales)

3300 D Limited

Company Information

Directors	S R Goddard	
	L Goddard	(Appointed 10 February 2017)
Company number	07390021	
Registered office	Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL	
Accountants	Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL	

3300 D Limited

Balance Sheet

As at 31 March 2017

	Notes	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Tangible assets	**4**		4,317		6,831
Current assets					
Debtors	**5**	38,740		44,387	
Cash at bank and in hand		44,924		8,145	
		83,664		52,532	
Creditors: amounts falling due within one year	**6**	(32,132)		(29,038)	
Net current assets			51,532		23,494
Total assets less current liabilities			55,849		30,325
Capital and reserves					
Called up share capital	**7**		100		100
Profit and loss reserves			55,749		30,225
Total equity			55,849		30,325

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 14 September 2017 and are signed on its behalf by:

S R Goddard
Director

Company Registration No. 07390021

1 Accounting policies

Company information

3300 D Limited is a private company limited by shares incorporated in England and Wales. The registered office is Betchworth House, 57-65 Station Road, Redhill, Surrey, RH1 1DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of 3300 D Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 29 March 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents amounts receivable for work done and related expenses.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% straight line
Plant and machinery	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents include cash in hand and balances held at call with banks.

1.5 Financial instruments

The company only has financial instruments classified as basic and measured at amortised cost. The company has no financial instruments that are classified as 'other' or financial instruments measured at fair value.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1 Accounting policies (Continued)

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.8 Employee benefits

The costs of short-term employee benefits are charged as an expense as they fall due. Any unpaid short-term benefits for services rendered during the period are recognised as a liability.

2 Taxation

	2017	2016
	£	£
Current tax		
UK corporation tax on profits for the current period	22,653	11,497
Adjustments in respect of prior periods	126	-
Total current tax	22,779	11,497

3 Dividends

	2017	2016
	£	£
Interim paid	62,000	38,000
	62,000	38,000

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	13,571
Additions	959
At 31 March 2017	14,530
Depreciation and impairment	
At 1 April 2016	6,740
Depreciation charged in the year	3,473
At 31 March 2017	10,213
Carrying amount	
At 31 March 2017	4,317
At 31 March 2016	6,831

5 Debtors

Amounts falling due within one year:	2017 £	2016 £
Trade debtors	20,040	44,387
Other debtors	18,700	-
	38,740	44,387

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	25	-
Corporation tax	22,653	11,371
Other taxation and social security	5,983	13,643
Other creditors	3,471	4,024
	32,132	29,038

7 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary Shares of £1 each	100	100

8 Related party transactions

During the year dividends totalling £31,620 (2016: £19,380) and £30,380 (2016: £18,620) were paid to S R Goddard and L Goddard respectively.

At the year end there was an amount of £220 (2016: £772) due to S R Goddard, a director of the company.