

Companies House Registered number: 07388607

**NASRUL-LAHI-L-FATIH SOCIETY OF NIGERIA WOOLWICH, UK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 30 SEPTEMBER 2015



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FOR THE PERIOD ENDED 30 SEPTEMBER 2015**

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NASRUL-LAHI-L-FATIH SOCIETY OF NIGERIA WOOLWICH, UK

**REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE PERIOD ENDED 30 SEPTEMBER 2015**

COMPANY NAME: NASRUL-LAHI-L-FATIH SOCIETY OF NIGERIA
WOOLWICH, UK

COMPANY WORKING NAME: NASFAT

COMPANY NUMBER: 07388607

REGISTERED OFFICE: 85 Giffords Cross Road
Corringham
Stanford-Le-Hope, Essex
SS17 7QD

DIRECTORS: OLALEKAN FATAI ALAKA (Appointed 09/04/13)
TESLIM ADETOKUNBO OMOTOSO
(Appointed 09/11/2014)

ACCOUNTANTS: AACSL ACCOUNTANTS LTD
Suite 2, 2nd Floor
Market House
Harlow
Essex
CM20 1BL

NASRUL-LAHI-L-FATIH SOCIETY OF NIGERIA WOOLWICH, UK

DIRECTORS'/COMPANY TRUSTEES' REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

The Directors presents its report with the unaudited financial statements of the company for the year ended 30 SEPTEMBER 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a company limited by guarantee, incorporated on 27 September 2010. The company was established under a memorandum of association which established the objects and powers of the company and is governed under its articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Directors

Under the requirements of the Memorandum and Articles of Association the company may by ordinary resolution appoint a person who is willing to act to be a director; and determine the rotation in which any additional directors are to retire. All members of the Board of Director give their time voluntarily and received no benefits from the company. Any expenses reclaimed from the company are set out in note 12 to the accounts.

At the time of approving the report and financial statement, the following company directors and secretaries appointment were terminated as stated below:

DIRECTORS:

DAUDAH MUDASIRU (Appointment Terminated 30/11/11)
KOLAWOLE SHEHU (Appointment Terminated 14/04/13)
LATEEF AKINTOYE SALAMI (Appointment Terminated 05/03/11)
AZEEZ BABATUNDE AFOLAYAN (Appointment Terminated 31/08/11)
NURUDEEN ADEBAYO AYORINDE (Appointment Terminated 05/03/11)

COMPANY'S SECRETARY:

DAUDAH MUDASIRU (Appointment Terminated 30/11/11)
NURUDEEN ADEBAYO AYORINDE (Appointment Terminated 23/01/11)
AZEEZ BABATUNDE AFOLATAN (Appointment Terminated 31/08/11)

OBJECTIVES AND ACTIVITIES

Our company's purposes as set out in the objects contained in the company's memorandum of association are:

- (i) To create a conducive atmosphere for the unity of members irrespective of status, race, gender or colour and to strengthen in them the true Islamic spirit of brotherhood and absolute faith in Allah Hence promoting peaceful co-existence with other religions ✓
- (ii) To facilitate access to sound Islamic and Western education by establishing educational institutions, and also promoting scholarship and academic research by Muslims for the benefit of mankind
- (iii) To promote and propagate better understanding of Islam, teaching and educating members and the society at large on Islamic ethics and values through lectures, seminars and workshops
- (iv) To promote and enhance the health, economic well being and welfare of members by promoting businesses based on Islamic principles
- (v) To assist and help the less privileged in the Society irrespective of their religious beliefs, colour, gender or race and within the limits of the resources of the Society
- (vi) To promote policies and programmes that will encourage beneficial relationships amongst members of the Society in particular, other Islamic organisations and Muslims in general
- (viii) To support all meaningful and legally accepted activities for the advancement of Islam worldwide
- (ix) To undertake projects which are beneficial to the development of children and youths in any part of United Kingdom and any part of the world within the laws of United Kingdom and beneficiary country
- (x) Scholarship award to members children in any post secondary western and Islamic education Welfare visitation and help to the less-privileged homes

FINANCIAL REVIEWS

The company, with the aid of sound financial management was able to make use of its reserve to cover the cost of its operating expenditure. Overall the company has a surplus carried forward of **£24,582 (2014: £25,105)** as at 30th September 2015.

FUTURE PLANS

The company plans to continue their usual activities in the forthcoming Periods subject to satisfactory funding arrangements. Plans are also being developed to work on a number of schemes that are hoped to lead to long-term benefits to the community at large.

ACCOUNTING AND REPORTING RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial Period which give a true and fair view of the state of the affairs of the company as at the balance sheet date and of the incoming resources and application of resources, including the income and expenditure of the company, for the financial Period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors is responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006 and
- safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part XV of the Companies Act 2006.

My thanks go to the Directors, members, donors and volunteers for their commitment and financial support.

This report was approved by the Directors on 14 March 2016, and signed on is behalf by:



Teslim Adetokunbo Omotoso
Director

NASRUL-LAHI-L-FATIH SOCIETY OF NIGERIA WOOLWICH, UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 30 SEPTEMBER 2015**

		Un-restricted funds	Restricted Funds	Total Funds	Total Funds
		2015	2015	2015	2014
	Notes	£	£	£	£
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES					
General Donations	2	43,038	-	43,038	32,427
Other income	3	-	-	-	-
TOTAL INCOMING RESOURCES		43,038	-	43,038	32,427
RESOURCES EXPENDED					
Cost of Generating Funds		-	-	-	-
Charitable activities	4	43,441	-	43,441	17,805
Governance	5	120	-	120	120
TOTAL RESOURCES EXPENDED		43,561	-	43,561	17,925
Net income/(outgoing) resources		(523)	-	(523)	14,503
Total funds brought forward		25,105	-	25,105	10,602
Total funds carried forward	9	24,582	-	24,582	25,105
All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.					

NASRUL-LAHI-L-FATIH SOCIETY OF NIGERIA WOOLWICH, UK

**BALANCE SHEET
AS AT 30 SEPTEMBER 2015**

			2015	2014
			Total	Total
	Notes	£	£	£
FIXED ASSETS				
Tangible Assets	6		1,292	224
CURRENT ASSETS				
Debtors	7		3,000	-
Cash at bank and in hand	8		20,409	25,001
			23,409	25,001
Current Liabilities				
Creditors: amounts falling due within one year	9		120	120
Net Current assets/(Liabilities)			23,289	24,881
TOTAL ASSETS LESS CURRENT LIABILITIES			24,582	25,105
FINANCED BY:				
Unrestricted funds	10		24,582	25,105
Restricted Funds	10		-	-
TOTAL FUNDS	11		24,582	25,105

For the Period ended 30 SEPTEMBER 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the Period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the director on 14 March 2016, and signed on their behalf by:



Teslim Adetokunbo Omotoso
Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE
PERIOD ENDED 30 SEPTEMBER 2015

Note 1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting convention

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), and under the historical cost accounting and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2007). In preparing the financial statements the company follows best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in October 2005.

Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- expenditure comprises those costs incurred by the company in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company.

Taxation

The company is exempt from Corporation Tax on its activities

Funds accounting

Incoming resources that may be applied for company's purposes are treated as 'unrestricted' incoming resources and are credited to the 'unrestricted funds'. Where a donation or grant is required to be used for a specified purpose, the amount concerned is treated as a 'restricted' incoming resources and is credited to the appropriate 'restricted fund'.

Fixed assets and depreciation

All tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Equipment is written down using reducing balance method of depreciation over their estimated useful economic lives.

NASRUL-LAHI-L-FATIH SOCIETY OF NIGERIA WOOLWICH, UK

Note 2.	Incoming Resources - General Donations				
				2015	2014
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		£	£	£	£
	General Donations	43,038	-	43,038	32,427
		43,038	-	43,038	32,427
Note 3.	Incoming Resources - Other Income				
				2015	2014
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		£	£	£	£
	Other Donations	-	-	-	-
	Events income	-	-	-	-
	Other income	-	-	-	-
		-	-	-	-
Note 4.	Resources Expended - Activities			2015	2014
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		£	£	£	£
	Events & Other related costs	4,643	-	4,643	4,975
	Bank charges	36	-	36	-
	Publicity	621	-	621	200
	Rent	23,550	-	23,550	11,088
	Utilities	66	-	66	398
	Insurance	2,417	-	2,417	-
	Repairs	514	-	514	-
	Equipment	149	-	149	-
	Telephone, internet & postage	-	-	-	427
	Printing & stationery	1,550	-	1,550	642
	Charity	2,466	-	-	-
	Member's Expense	4,622	-	-	-
	Other Tax	2,375	-	-	-
	Depreciation	431	-	431	75
		43,441	-	33,978	17,805
Note 5.	Resources Expended – Governance			2015	2014
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		£	£	£	£
	Accountancy	120	-	120	120
	Other professional fees	-	-	-	-
		120	-	120	120

NASRUL-LAHI-L-FATIH SOCIETY OF NIGERIA WOOLWICH, UK

			2015	2014
Note 6.	TANGIBLE ASSETS	Office Equipment	Total	Total
		£	£	£
	Cost	706	706	706
	Additions	1,501	1,501	-
	Disposal	-	-	-
	Total Costs	2,207	2,207	706
	Depreciation			
	Balance brought forward	483	483	408
	Charge for the year	431	431	75
	Disposal	-	-	-
	Balance carried forward	914	914	483
	Net book value			
	At 30 September 2015	1,292	1,292	-
	At 30 September 2014	224	224	224
Note 7.	Debtors			
		2015	2014	
	This is made up as follows:	£	£	
	Member Loans	3,000	-	
		3,000	-	
Note 8.	Cash at bank and in hand	2015	2014	
		£	£	
	Cash at bank	20,409	25,001	
	Cash at hand	-	-	
		20,409	25,001	
Note 9.	Creditors: amounts falling due within one year			
		2015	2014	
	This is made up as follows:	£	£	
	Accountancy Fees	120	120	
	Other creditors	-	-	
		120	120	

Note 10.	Movement in funds				
		Opening	Incoming	Resources	Closing
		balance	resources	expended	balance
		£	£	£	£
	Unrestricted funds				
	Charity's fund	25,105	43,038	(43,561)	24,582
		25,105	43,038	(43,561)	24,582
	Restricted funds				
	Grants	-	-	-	-
		-	-	-	-
Note 11.	Analysis of net assets by fund			2015	
		Unrestricted	Restricted	Total	
		Funds	Funds	Funds	
		£	£	£	
	Cash at bank and in hand	20,409	-	20,409	
	Other net assets (liabilities)	4,172	-	4,172	
		24,582	-	24,582	
Note 12.	TRUSTEES REMUNERATION				
	The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2014: £nil)				