

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Nova Mundo Limited

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for the Year Ended 31 December 2012**

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Nova Mundo Limited
Company Information
for the Year Ended 31 December 2012

DIRECTORS:

M R R Erispe
Mrs J C Erispe

REGISTERED OFFICE:

62/64 New Road
Basingstoke
Hampshire
RG21 7PW

REGISTERED NUMBER:

07387421 (England and Wales)

ACCOUNTANTS:

Shorthouse & Martin Limited
Certified Practising Accountants
62/64 New Road
Basingstoke
Hampshire
RG21 7PW

Nova Mundo Limited (Registered number: 07387421)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		24,203		19,600
Tangible assets	3		<u>2,893</u>		<u>2,362</u>
			27,096		21,962
CURRENT ASSETS					
Stocks		4,750		4,967	
Debtors		<u>16,042</u>		<u>14,096</u>	
		20,792		19,063	
CREDITORS					
Amounts falling due within one year		<u>93,476</u>		<u>59,052</u>	
NET CURRENT LIABILITIES			<u>(72,684)</u>		<u>(39,989)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(45,588)		(18,027)
CREDITORS					
Amounts falling due after more than one year			<u>5,911</u>		<u>8,803</u>
NET LIABILITIES			<u>(51,499)</u>		<u>(26,830)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(51,599)</u>		<u>(26,930)</u>
SHAREHOLDERS' FUNDS			<u>(51,499)</u>		<u>(26,830)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2013 and were signed on its behalf by:

M R R Erispe - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	24,500
Additions	10,000
At 31 December 2012	<u>34,500</u>
AMORTISATION	
At 1 January 2012	4,900
Amortisation for year	5,397
At 31 December 2012	<u>10,297</u>
NET BOOK VALUE	
At 31 December 2012	<u>24,203</u>
At 31 December 2011	<u>19,600</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	2,818
Additions	<u>1,526</u>
At 31 December 2012	<u>4,344</u>
DEPRECIATION	
At 1 January 2012	456
Charge for year	<u>995</u>
At 31 December 2012	<u>1,451</u>
NET BOOK VALUE	
At 31 December 2012	<u>2,893</u>
At 31 December 2011	<u>2,362</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.12.12	31.12.11
Number:	Class:		£	£
75	Ordinary A	£1	75	75
25	Ordinary B	£1	<u>25</u>	<u>25</u>
			<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTORS**

At 31 December 2012 the director, Mr M R R Erispe was owed £38,667 by the company.

Nova Mundo Limited

**Report of the Accountants to the Directors of
Nova Mundo Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Shorthouse & Martin Limited
Certified Practising Accountants
62/64 New Road
Basingstoke
Hampshire
RG21 7PW

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.