

Registered Number 07387421

Nova Mundo Limited

Abbreviated Accounts

31 December 2011

Nova Mundo Limited

Registered Number 07387421

Company Information

Registered Office:

62/64 New Road

Basingstoke

Hampshire

RG21 7PW

Reporting Accountants:

Shorthouse & Martin Limited

Certified Practising Accountants

62/64 New Road

Basingstoke

Hampshire

RG21 7PW

Nova Mundo Limited

Registered Number 07387421

Balance Sheet as at 31 December 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2	19,600	
Tangible	3	2,362	
		<u>21,962</u>	-
Current assets			
Stocks		4,967	
Debtors		14,096	
Total current assets		<u>19,063</u>	-
Creditors: amounts falling due within one year		(59,052)	
Net current assets (liabilities)		(39,989)	
Total assets less current liabilities		<u>(18,027)</u>	-
Creditors: amounts falling due after more than one year		(8,803)	
Total net assets (liabilities)		<u>(26,830)</u>	-
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		(26,930)	
Shareholders funds		<u>(26,830)</u>	-

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2012

And signed on their behalf by:

M R R Erispe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

Computer equipment 25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>24,500</u>
At 31 December 2011	<u>24,500</u>

Amortisation

Charge for year	<u>4,900</u>
At 31 December 2011	<u>4,900</u>

Net Book Value		
At 31 December 2011	19,600	
3 Tangible fixed assets		
Cost		Total
		£
Additions	-	<u>2,818</u>
At 31 December 2011	-	<u>2,818</u>
Depreciation		
Charge for year	-	<u>456</u>
At 31 December 2011	-	<u>456</u>
Net Book Value		
At 31 December 2011		2,362
4 Share capital		
		2011
		£
Allotted, called up and fully paid:		
75 Ordinary A shares of £1 each	75	
25 Ordinary B shares of £1 each	25	
Ordinary shares issued in the year:		
75 Ordinary A shares of £1 each were issued in the year with a nominal value of £75, for a consideration of £75		
25 Ordinary B shares of £1 each were issued in the year with a nominal value of £25, for a consideration of £25		