

COMPANY REGISTRATION NUMBER 7385397

**REGISTRAR OF
COMPANIES**

WESTWOOD CROSS MOTORS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2016



BURGESS HODGSON LLP

Chartered Accountants
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WESTWOOD CROSS MOTORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

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WESTWOOD CROSS MOTORS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>3,135</u>	<u>7,088</u>
CURRENT ASSETS			
Stocks		124,672	251,387
Debtors		29,241	52,965
Cash at bank and in hand		<u>9,295</u>	<u>3,212</u>
		163,208	307,564
CREDITORS: Amounts falling due within one year	3	<u>102,434</u>	<u>263,886</u>
NET CURRENT ASSETS		<u>60,774</u>	<u>43,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,909</u>	<u>50,766</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	150	200
Other reserves		50	-
Profit and loss account		<u>63,709</u>	<u>50,566</u>
SHAREHOLDERS' FUNDS		<u>63,909</u>	<u>50,766</u>

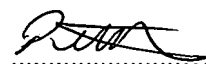
For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9.6.2016, and are signed on their behalf by:



Mr P Holt

Company Registration Number: 7385397

The notes on pages 2 to 3 form part of these abbreviated accounts.

WESTWOOD CROSS MOTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	over the term of the lease
Equipment	-	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

WESTWOOD CROSS MOTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2015	31,705
Disposals	<u>(400)</u>
At 30 April 2016	<u>31,305</u>
DEPRECIATION	
At 1 May 2015	24,617
Charge for year	3,953
On disposals	<u>(400)</u>
At 30 April 2016	<u>28,170</u>
NET BOOK VALUE	
At 30 April 2016	<u>3,135</u>
At 30 April 2015	<u>7,088</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	<u>45,356</u>	<u>129,933</u>

The above amount is secured by way of a fixed and floating charge over the undertaking and all property and assets both present and future.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
'A' Ordinary shares of £1 each	150	150	150	150
'D' Ordinary shares of £1 each	-	-	50	50
	<u>150</u>	<u>150</u>	<u>200</u>	<u>200</u>