

COMPANY REGISTRATION NUMBER 7385397

REGISTRAR OF
COMPANIES

WESTWOOD CROSS MOTORS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2012

SATURDAY



A05 *A1HHQOF5* #253
15/09/2012
COMPANIES HOUSE

BURGESS HODGSON

Chartered Accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

WESTWOOD CROSS MOTORS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

WESTWOOD CROSS MOTORS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>19,217</u>	<u>-</u>
CURRENT ASSETS			
Stocks		174,022	-
Debtors		39,762	58
Cash at bank and in hand		<u>200</u>	<u>200</u>
		213,984	258
CREDITORS: Amounts falling due within one year	3	<u>232,430</u>	<u>756</u>
NET CURRENT LIABILITIES		<u>(18,446)</u>	<u>(498)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>771</u>	<u>(498)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	200	200
Profit and loss account		<u>571</u>	<u>(698)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>771</u>	<u>(498)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

WESTWOOD CROSS MOTORS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2012

These abbreviated accounts were approved by the directors and authorised for issue on 31.8.12, and are signed on their behalf by


MR P HOLT

MR R B WADDELL

MR C WIGHTMAN

Company Registration Number. 7385397

The notes on pages 3 to 4 form part of these abbreviated accounts.

WESTWOOD CROSS MOTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- over the term of the lease
Equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

WESTWOOD CROSS MOTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>23,190</u>
At 30 April 2012	<u>23,190</u>
DEPRECIATION	
Charge for year	<u>3,973</u>
At 30 April 2012	<u>3,973</u>
NET BOOK VALUE	
At 30 April 2012	<u>19,217</u>
At 30 April 2011	<u>-</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>63,368</u>	<u>-</u>

The above amount is secured by way of a fixed and floating charge over the undertaking and all property and assets both present and future.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011
	No	£	No
116 'A' Ordinary shares of £1 each	116	116	102
68 'B' Ordinary shares of £1 each	68	68	68
- 'C' Ordinary shares of £1 each	-	-	15
16 'D' Ordinary shares of £1 each	16	16	15
	<u>200</u>	<u>200</u>	<u>200</u>