Registered number: 07384921

C J YATES CONSTRUCTION LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

Abacus Accountancy (GB) Limited

105 Courtyard Studios
Lakes Innovation Centre
Braintree
Essex
CM7 3AN

C J Yates Construction Ltd
Company No. 07384921
Abbreviated Balance Sheet 30 September 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	**2**		25,223		11,655
			25,223		11,655
CURRENT ASSETS					
Debtors		138,933		23,244	
Cash at bank and in hand		45		90,572	
		138,978		113,816	
Creditors: Amounts Falling Due Within One Year		(109,049)		(96,603)	
NET CURRENT ASSETS (LIABILITIES)			29,929		17,213
TOTAL ASSETS LESS CURRENT LIABILITIES			55,152		28,868
Creditors: Amounts Falling Due After More Than One Year	**3**		(15,255)		(1,667)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(4,827)		(2,066)
NET ASSETS			35,070		25,135
CAPITAL AND RESERVES					
Called up share capital	**4**		4		4
Profit and Loss Account			35,066		25,132
SHAREHOLDERS' FUNDS			35,070		25,136

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Conrad Yates

15/03/2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	33% reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. **Tangible Assets**

	Total
Cost	**£**
As at 1 October 2015	18,894
Additions	23,565
Disposals	(1,792)
As at 30 September 2016	40,667
Depreciation	
As at 1 October 2015	7,239
Provided during the period	8,676
Disposals	(471)
As at 30 September 2016	15,444
Net Book Value	
As at 30 September 2016	25,223
As at 1 October 2015	11,655

3. **Creditors: Amounts Falling Due After More Than One Year**

	2016	2015
	£	**£**
Net obligations under finance lease and hire purchase contracts	15,255	1,667

4. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	4	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.