

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 September 2012
for
Dandelion Limited

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for the Year Ended 30 September 2012**

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Dandelion Limited

Company Information
for the Year Ended 30 September 2012

DIRECTORS:

Dr J M Vizkelety
Dr K Vizkelety
Dr J Vizkelety
Dr K Szoke-Vizkelety

REGISTERED OFFICE:

33A High Street
Old Portsmouth
Hampshire
PO1 2LS

REGISTERED NUMBER:

07381821 (England and Wales)

ACCOUNTANTS:

J C Associates
Chartered Certified Accountants
27 Dawpool Road
London
NW2 7LD

Dandelion Limited (Registered number: 07381821)

Report of the Directors
for the Year Ended 30 September 2012

The directors present their report with the financial statements of the company for the year ended 30 September 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of dental surgery.

DIRECTORS

The directors during the year under review were:

Dr J M Vizkelety

Dr K Vizkelety

Dr J Vizkelety

Dr K Szoke-Vizkelety

- appointed 1.1.12

The beneficial interests of the directors holding office on 30 September 2012 in the issued share capital of the company were as follows:

	30.9.12	1.10.11 or date of appointment if later
Ordinary 1 shares		
Dr J M Vizkelety	25	34
Dr K Vizkelety	25	33
Dr J Vizkelety	25	33
Dr K Szoke-Vizkelety	25	25

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Dr J M Vizkelety - Director

15 December 2012

Dandelion Limited (Registered number: 07381821)

Profit and Loss Account
for the Year Ended 30 September 2012

		Year Ended 30.9.12 £	Period 20.9.10 to 30.9.11 £
	Notes		
TURNOVER		1,134,537	1,357,930
Cost of sales		<u>366,276</u>	<u>478,947</u>
GROSS PROFIT		768,261	878,983
Administrative expenses		<u>706,149</u>	<u>655,372</u>
OPERATING PROFIT and			
PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION	2	62,112	223,611
Tax on profit on ordinary activities	3	<u>13,931</u>	<u>46,946</u>
PROFIT FOR THE FINANCIAL YEAR		<u>48,181</u>	<u>176,665</u>

The notes form part of these financial statements

Dandelion Limited (Registered number: 07381821)

Balance Sheet

30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Intangible assets	4		276,673		415,009
Tangible assets	5		106,804		113,105
			383,477		528,114
CURRENT ASSETS					
Cash at bank		24,469		93,337	
CREDITORS					
Amounts falling due within one year	6	183,000		444,686	
NET CURRENT LIABILITIES			(158,531)		(351,349)
TOTAL ASSETS LESS CURRENT LIABILITIES			224,946		176,765
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		224,846		176,665
SHAREHOLDERS' FUNDS			224,946		176,765

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 15 December 2012 and were signed on its behalf by:

Dr J M Vizkelety - Director

Dr K Vizkelety - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of services.

Goodwill

Goodwill, being the amount showed in connection with the transfer of partnership in 2010, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30.9.12 £	Period 20.9.10 to 30.9.11 £
Depreciation - owned assets	35,602	35,369
Goodwill amortisation	<u>138,336</u>	<u>138,336</u>
Directors' remuneration	<u>90,098</u>	<u>104,966</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 30.9.12 £	Period 20.9.10 to 30.9.11 £
Current tax:		
UK corporation tax	<u>13,931</u>	<u>46,946</u>
Tax on profit on ordinary activities	<u>13,931</u>	<u>46,946</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2012**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2011	
and 30 September 2012	<u>553,345</u>
AMORTISATION	
At 1 October 2011	138,336
Amortisation for year	<u>138,336</u>
At 30 September 2012	<u>276,672</u>
NET BOOK VALUE	
At 30 September 2012	<u>276,673</u>
At 30 September 2011	<u>415,009</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 October 2011	17,637	110,837	10,000	10,000	148,474
Additions	<u>-</u>	<u>29,301</u>	<u>-</u>	<u>-</u>	<u>29,301</u>
At 30 September 2012	<u>17,637</u>	<u>140,138</u>	<u>10,000</u>	<u>10,000</u>	<u>177,775</u>
DEPRECIATION					
At 1 October 2011	4,409	25,960	2,500	2,500	35,369
Charge for year	<u>3,307</u>	<u>28,545</u>	<u>1,875</u>	<u>1,875</u>	<u>35,602</u>
At 30 September 2012	<u>7,716</u>	<u>54,505</u>	<u>4,375</u>	<u>4,375</u>	<u>70,971</u>
NET BOOK VALUE					
At 30 September 2012	<u>9,921</u>	<u>85,633</u>	<u>5,625</u>	<u>5,625</u>	<u>106,804</u>
At 30 September 2011	<u>13,228</u>	<u>84,877</u>	<u>7,500</u>	<u>7,500</u>	<u>113,105</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.12 £	30.9.11 £
Taxation and social security	19,797	55,693
Other creditors	<u>163,203</u>	<u>388,993</u>
	<u>183,000</u>	<u>444,686</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2012

8. RESERVES

	Profit and loss account £
At 1 October 2011	176,665
Profit for the year	48,181
At 30 September 2012	<u>224,846</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.