

Isis Forestry Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

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COMPANIES HOUSE

Isis Forestry Limited
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Isis Forestry Limited
(Registration number: 07378621)
Abbreviated Balance Sheet at 30 September 2011

	Note	2011 £
Fixed assets		
Intangible fixed assets		18,823
Tangible fixed assets		<u>9,771</u>
		<u>28,594</u>
Current assets		
Debtors	3	20,640
Cash at bank and in hand		<u>13,470</u>
		34,110
Creditors Amounts falling due within one year		<u>(42,345)</u>
Net current liabilities		<u>(8,235)</u>
Total assets less current liabilities		20,359
Provisions for liabilities		<u>(2,002)</u>
Net assets		<u>18,357</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		<u>18,257</u>
Shareholders' funds		<u>18,357</u>

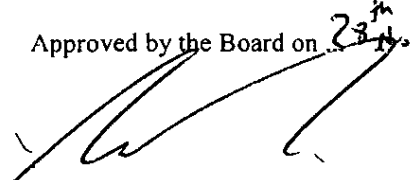
For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 23rd 12th 2011 and signed on its behalf by


Mr G V Garratt
Director

Isis Forestry Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	3 years straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Office and computer equipment	40% reducing balance
Sundry equipment	20% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	28,235	13,460	41,695
At 30 September 2011	28,235	13,460	41,695
Amortisation/depreciation			
Charge for the year	9,412	3,689	13,101

Isis Forestry Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

..... *continued*

At 30 September 2011	<u>9,412</u>	<u>3,689</u>	<u>13,101</u>
Net book value			
At 30 September 2011	<u>18,823</u>	<u>9,771</u>	<u>28,594</u>

3 Debtors

Debtors includes £nil receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011	
	No	£
Ordinary share capital of £1 each	<u>100</u>	<u>100</u>

New shares allotted

During the year 100 Ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1 per share on incorporation

5 Control

The company is controlled by Mr G V and Mrs N L Garratt who own 100% of the called up share capital