100284/R15

TARGET FOOTBALL CIC

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2016

Company No. 07376821

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TARGET FOOTBALL CIC
LEGAL AND ADMINISTRATIVE INFORMATION

Status	The organisation is a community interest company limited by guarantee (registered in England and Wales, No. 07376821) incorporated on 15th September 2010. It is registered with Companies House as Target Football CIC. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.
Board of Directors	Members of the Board of Directors during the year are listed below : Reginald Standish Paul Hurford Gary Kirby
Registered Office:	Park Road Sports Centre Steble Street, Liverpool, Merseyside, L8 6QH
Accountants	Liverpool Charity and Voluntary Services 151 Dale Street, Liverpool, L2 2AH
Bankers	Barclays Bank plc, Liverpool Lord Street, Leicestershire, LE87 2BB

TARGET FOOTBALL CIC
REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH SEPTEMBER 2016

We have pleasure in presenting the Directors' Annual Report for the year ended 30th September 2016:

Principal Activity: The principal activity of the community interest company is to provide football coaching to young people through delivery through schools, youth clubs and other community schemes.

Directors: The directors who served during the period under review were:

Reginald Standish
Paul Hurford
Gary Kirby

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors

.....
Mr R Standish
Director
Date: 28-6-17

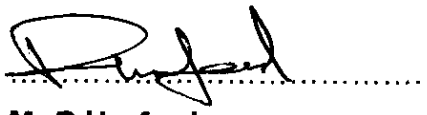
TARGET FOOTBALL CIC
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



Mr P Hurford
Director

Park Road Sports Centre
Steble Street,
Liverpool,
Merseyside,
L8 6QH

Date: 28/6/17

TARGET FOOTBALL CIC
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER 2016

	Notes	2016 £	2015 £
Turnover	5	60,332	104,008
Cost of sales		(58,183)	(80,538)
Gross profit		2,149	23,470
Administrative expenses		(8,249)	(12,005)
Operating (loss)/profit		(6,100)	11,465
Other interest receivable and similar income		-	-
(Loss)/profit on ordinary activities before taxation	6	(6,100)	11,465
Taxation	4	(-)	(2,150)
(Loss)/profit on ordinary activities after taxation	11	**(6,100)**	**9,315**

The notes on pages 6 to 9 form part of these accounts. All the above amounts relate to continuing activities of the company

BALANCE SHEET AS AT 30TH SEPTEMBER 2016

	Notes	30th September 2016		30th September 2015	
		£	£	£	£
Fixed assets					
Tangible fixed assets	8		3,311		3,574
Current assets					
Debtors	9	2,771		859	
Cash at bank and in hand		27,828		27,466	
		30,599		28,325	
Current liabilities					
Creditors: amounts falling due within one year	10	(25,401)		(17,290)	
Net current liabilities			5,198		11,035
Total assets less current liabilities			**8,509**		**14,609**
Represented by:					
Reserves	11		**8,509**		**14,609**

For the year ending 30th September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 28-6-17, and signed on their behalf by:

P Hurford
Director

R Standish
Director

1. Limited Liability

The company is a community interest company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.00.

2. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts are prepared in sterling, which is the fundamental currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The company has taken advantage of the Update Bulletin 1 not to prepare a Statement of Cash Flows.

These accounts for the year ended 30th September 2016 are the first accounts of Target Football CIC prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1st October 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS102.

Going Concern

The Directors have reasonable expectation that the community interest company will be able to continue in operational existence for the foreseeable future and therefore consider it appropriate to prepare accounts on the going concern basis.

Turnover

Turnover represents invoices raised during the year and grants received.

Fixed Assets

Capital expenditure of £200 and above is treated as a fixed asset and depreciated on the following basis in order to write off each asset over its estimated useful life:

Equipment	25 % reducing balance basis

Other Accruals and Prepayments

These are stated at the amounts becoming due or receivable.

Taxation

Except in the case of charitable grants, corporation tax arises on the ordinary activities of the company.

Operating Leases

Commitments under non-cancellable operating leases are charged to the Profit and Loss Account when payable.

3. Audit

Throughout the year the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

4. Taxation

The charge in the profit and loss account consists of:

	2016	2015
	£	£
Corporation tax charge on the (loss)/profit for the year	-	2,150

Turnover includes £52,934 of charitable grants (2015 £81,940 charitable grants).

5. Turnover

	2016	2015
	£	£
Grant Income	52,934	81,940
Other Income	7,398	22,068
	60,332	**104,008**

6. (Loss)/profit on ordinary activities before taxation

The (loss)/profit on ordinary activities before taxation is stated after charging:

	2016	2015
	£	£
Depreciation	1,103	1,191
Directors' Emoluments	37,914	48,526
Staff Costs (inc. Directors' Emoluments):		
Salaries	35,681	46,138
Social security	2,233	2,388
	37,914	**48,526**

7. Employees

	2016	2015
Average number of employees during the year	2	2

There were no employees with emoluments above the rate of £60,000 per annum.

8. Tangible Fixed Assets

	Equipment £	Total £
Cost:		
Balance at 1st October 2015	6,749	6,749
Additions	840	840
Balance at 30th September 2016	**7,589**	**7,589**
Depreciation:		
Balance at 1st October 2015	3,175	3,175
Charge for the year	1,103	1,103
Balance at 30th September 2016	**4,278**	**4,278**
Net Book Value:		
Net Book Value 30th September 2016	**3,311**	**3,311**
Net Book Value 30th September 2015	3,574	3,574

9. Debtors

	2016 £	2015 £
Debtors	1,886	-
Prepayments	885	859
	2,771	**859**

10. Creditors – amounts falling due within one year

	2016 £	2015 £
Accruals	475	3,090
Deferred income	24,926	12,050
Corporation Tax	-	2,150
	25,401	**17,290**

11. Reserves

Profit and Loss Account	2016 £	2015 £
(Loss)/profit for the year	(6,100)	9,315
Retained profit at 1st October 2015	14,609	5,294
Retained profit at 30th September 2016	**8,509**	**14,609**

12. Application of External Grant Funding

Monies from external funders have been applied in carrying out activities as under:-

	Resources at Beginning of year £	Income £	Expenditure £	Resources at End of Year £	Deferred Income £
Austin Smith	-	608	(152)	456	-
Big Lottery Fund Grant	-	31,461	(31,461)	-	579
Children in Need	-	9,495	(9,495)	-	9,302
F A Mash Up	-	637	(384)	253	-
Hill Dickinson	-	1,150	(1,150)	-	500
Littlewoods	-	422	(105)	317	-
Morgan Foundation	-	-	-	-	5,000
Peel Ports	-	875	(219)	656	-
Sport England	-	-	-	-	7,935
Street Games	-	4,200	(4,200)	-	345
Toxteth Fire Active 8	-	4,086	(4,086)	-	1,265
	-	**52,934**	**(51,252)**	**1,682**	**24,926**

13. Operating Lease Commitments

There were no financial commitments falling due at 30th September 2016 (2015: nil).

14. Related Parties

There were no material related party transactions during the year or the previous period which require disclosure (2015: nil).

15. Contingent Liabilities

The company did not have any contingent liabilities at 30th September 2016 or 30th September 2015.

16. Guarantees

The company is a limited by guarantee with each member's liability not exceeding £1. At 30th September 2016 the company had 3 members, £3 (2015: 3 members: £3).

(This page does not form part of the statutory financial statements)

	2016		2015	
Income	£	£	£	£
Grant income		52,934		81,940
Coaching/Football Income		3,729		18,992
Pitch hire		1,783		-
Other Income		1,886		3,076
Total Income		**60,332**		**104,008**
Cost of Sales				
Staff salary costs	37,914		48,526	
Sessional Fees	1,210		12,200	
World cup	1,290		-	
League fees	338		-	
Programme	3,262		-	
Teams	643		-	
Courses	4,304		-	
Event expenses	-		5,117	
Residential	529		-	
Detach	950		-	
Refreshments	47		347	
Pitch & Room hire	2,373		7,981	
Equipment	1,010		1,222	
Kit costs	287		2,118	
Facility Maintenance	3,044		2,427	
Volunteer Expenses	-		600	
Schools	982		-	
		(58,183)		(80,538)
Gross Profit		**2,149**		**23,470**

TARGET FOOTBALL CIC
DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER 2016

	2016		2015	
	£	£	£	£
Administrative Expenses				
Consultancy and Advice	2,058		1,000	
Telephone & Internet	247		364	
Insurance	1,154		1,059	
Travel	1,039		1,157	
Printing, Postage & Stationery	671		1,609	
Sundries	-		306	
Companies house	15		-	
Training	140		114	
Rent	310		4,500	
Utilities	620		-	
Subscriptions	100		-	
Payroll Fees	317		305	
Accountancy	475		400	
Depreciation	1,103		1,191	
		(8,249)		(12,005)
(Loss)/profit on ordinary activities before taxation		**(6,100)**		**11,465**
Taxation		(-)		(2,150)
(Loss)/profit on ordinary activities after taxation		**(6,100)**		**9,315**

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CIC 34

Community Interest Company Report

For official use *(Please leave blank)*	

Please complete in typescript, or in bold black capitals.

Company Name in full	TARGET FOOTBALL CIC
Company Number	07376821
Year Ending	30TH SEPTEMBER 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Since last year we have continued to deliver programmes funded by the BIG Lottery Fund, Children in Need, Sport England, Morgan Foundation and Lloyds. Other revenue has continued to come from partnership working with among others; Liverpool City Council for the provision of after school clubs, Liverpool Target Services for Young People and Plus Dane Housing Group to manage a community sports facility.
Through our programmes we have engaged over 1200 children, young people and adults in safe, structured and healthy activities that contribute to their education and physical wellbeing as well as improving their ability to connect and mix with people from many different backgrounds. We have improved their cognitive and social skills and increased their confidence and self esteem so they are less likely to drift into anti-social or risk-taking behaviours. Furthermore, we've provided opportunities for people to get involved with the planning and running of activities and to use our projects as a springboard to progress them into jobs, education and training.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We have been in consultation with our stakeholders by gathering information using questionnaires about what people would like to see in their local area. We have also been having regular meetings with the Liverpool 8 Sports Facility Partnership Group which we were a founder member of about the provision of sport in the area. We discuss issues that affect the area, what activities are needed and the delivery of activities to ensure there is no duplication and there is a wide range of sports provided for the community. We also engage all participants and parents in regular consultation about how to improve the services we provide.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Only two directors were paid a salary for their work as employees. Directors are not paid for being Directors. There were no other transactions or arrangements in connection with remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

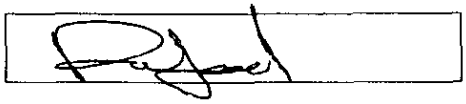
PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed  Date 28/06/2017

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)