TARGET FOOTBALL CIC

FINANCIAL STATEMENTS FOR THE PERIOD

16 SEPTEMBER 2010
TO
30 SEPTEMBER 2011

Company No. 07376821



Legal and administrative information

Status

The organisation is a community interest company limited by guarantee (registered in England and Wales, No. 07376821) incorporated on 15th September 2010 It is registered with Companies House as Target Football CIC.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

Mission

The organisation's aims are to provide football coaching to young people through delivery through schools, youth clubs and other community schemes.

Board of Directors

Members of the Board of Directors during the year are listed below :

Reg Standish	(appointed 15 September 2010)
Paul Hurford	(appointed 15 September 2010)

Registered Office

Park Road Sports Centre, Steble Street, Liverpool, Merseyside, L8 6QH

Accountants

Liverpool Charity and Voluntary Services, 151 Dale Street, Liverpool, L2 2AH

Bankers

The Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT

TARGET FOOTBALL CIC
REPORT OF THE DIRECTORS FOR THE PERIOD ENDED 30th SEPTEMBER 2011

We have pleasure in presenting the Directors' Annual Report for the period ended 30th September 2011.

Principal Activity: The principal activity of the community interest company is to provide football coaching to young people through delivery through schools, youth clubs and other community schemes

Directors: The directors who served during the period under review were.

R Standish

P Hurford

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies

Signed on behalf of the Board of Directors

.....
R STANDISH - DIRECTOR

Date: 10 May **2012**

TARGET FOOTBALL CIC
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern,
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

R. Stevens

Park Road Sports Centre,
Steble Street,
Liverpool,
Merseyside, L8 6QH

Date: 10 May 2012

TARGET FOOTBALL CIC
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30th SEPTEMBER 2011

	Notes	2011 £
Turnover	2	4,111
Cost of sales		(4,905)
Gross (loss)/profit		(794)
Administrative expenses		(414)
Operating (loss)		(1,208)
Other interest receivable and similar income		-
(Loss)/Profit on ordinary activities before taxation	5	(1,208)
Tax on profit or loss on ordinary activities	4	-
(Loss)/Profit for the financial year	11	(£1,208)

The notes on pages 6 to 9 form part of these accounts All the above amounts relate to continuing activities of the company

TARGET FOOTBALL CIC **Company No. 07376821**

BALANCE SHEET AS AT 30th SEPTEMBER 2011

	Notes	2011 £	£
Fixed assets			
Tangible fixed assets	8		-
Current assets			
Debtors	9	-	
Cash at bank and in hand		1,984	
		1,984	
Current liabilities			
Creditors: amounts falling due within one year	10	(3,192)	
Net current liabilities			(1,208)
Total assets less current liabilities			**(£1,208)**
Represented by:			
Reserves	11		**(£1,208)**

For the period ending 30th September 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on . 10 May .....2012, and signed on their behalf by

P Hurford
DIRECTOR

R Standish
DIRECTOR

1. Limited Liability

The company is limited by guarantee and each member's liability is limited to £1

2. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoices raised during the period & Grants receivable.

Fixed Assets

Capital expenditure of £200 and above is treated as a fixed asset and depreciated on the following basis in order to write off each asset over its estimated useful life:

Other Accruals and Prepayments

These are stated at the amounts becoming due or receivable.

Taxation

Corporation tax arises on the ordinary activities of the company

Operating Leases

Commitments under non-cancellable operating leases are charged to the Profit and Loss Account when payable

3. Audit

Throughout the period the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

4. Taxation

The charge in the profit and loss account consists of

	2011	2010
Corporation tax on the profit for the period	-	-
Over provision in prior years	(-)	(-)
	£-	£-

5. Profit before tax

The profit before tax on ordinary activities is stated after charging

	2011 £
Depreciation	-
Directors' Emoluments	-
Staff Costs (inc. Directors' Emoluments):	
Salaries	-
Social security	-
	-

6. Employees

The average number of employees during the year, analysed by activity, was Nil

There were no employees with emoluments above the rate of £60,000 per annum.

7. Application of External Funding

Turnover includes the receipt of £4,903 grant monies from external funders. These monies have been applied in carrying out the funded activities as under.-

	Grant Income £	Grant Expenditure £	(Overspent) funds at 30/09/2011 £
CF Employable Communities	2,720	(2,722)	(2)
CF Police Properties	1,311	(1,311)	-
CF Mersey Docks & Harbour	-	(-)	-
General Funds	80	(872)	(792)
	£4,111	**£(4,905)**	**(£794)**

Description of funds

CF Police Properties Fund Grant – The grant received is a restricted fund and has been applied in delivering the Target Football project which is taking place in

CF Employable Communities Fund Grant – The grant received is a restricted fund received to purchase courses and pay the costs of co-ordinators

CF Mersey Docks & Harbour Fund Grant – The grant received is a restricted fund received to purchase football equipment

8. Tangible Fixed Assets

There were no fixed assets acquired during the period or held as at 30th September 2011

There were no material commitments at the year-end.

9. Debtors

	2011 £
General debtors	-
Prepayments	-
	£-

10. Creditors – falling due within one year

	2011 £
Directors' loan accounts	843
Accruals	400
Deferred income	1,949
	£3,192

11. Reserves

Profit and Loss Account

	2011 £
(Loss) for the period	(1,208)
Balance brought forward at 15th September 2010	-
Balance carried forward at 30th September 2011	**(£1,208)**

12. Operating Lease Commitments

There were no financial commitments falling due in the period to 30th September 2011

13. Legal Status of the Community Interest Company

The company is a community interest company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.00

+00033/15

CIC 34

Community Interest Company Report

For official use *(Please leave blank)*	

Please complete in typescript, or in bold black capitals.

Company Name in full	TARGET Football CIC
Company Number	7376821
Year Ending	30/09/2011

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005 For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve

We have been operating for 20 months now and during that time we have been working hard to establish the company by setting up our board of directors, setting up the company bank account, seeking business and marketing support, creating programmes of activities and identifying potential partners We have also spent a lot of time and effort writing funding bids for the project as a whole and for individual programmes We were successful with two Community Grants to run a Football Coaching Course and a Community Football Tournament We have also been successful with our proposal bid to the Big Lottery for the whole project over three years We have recently completed and submitted the final application for the Big Lottery Reaching Communities Fund and currently awaiting a decision In order to ensure our long term financial sustainability, we are developing contract based income streams which will enable us to not be so grant dependent. For example, revenue based income streams such as schools programmes and holiday activities

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

WED
A1BI7HIZ
A20 20/06/2012 #144
COMPANIES HOUSE

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

We primarily target young people from Toxteth and Kensington, however, we envisage that other beneficiaries will include children and adults TARGET Football has continued to consult other organisations from Kensington and Toxteth about the need for this project and we have had received extremely positive feedback from Kensington YIP, Jubilee Sports Bank, Florence Albion Football Club, Jubilee Residents Association, Central Youth Club and LCFA Further consultation with Connexions, Liverpool YOT and Addaction has provided us with specific referral pathways to ensure we are targeting young people most in need We have been working hard consulting with young people and different groups and agencies that operate within the communities of Toxteth and Kensington We have conducted a number of surveys and questionnaires with young people in these communities to determine their needs, the activities they would like to take part in

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneraration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed  Date 14/6/12

Office held (tick as appropriate) ☒ *Director* ☐ *Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form The contact information that you give will be visible to searchers of the public record

	Telephone
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG