

**COMPUTATIONAL LINGUISTICS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

Walden Way & Co

Chartered Certified Accountants & Registered Auditors

Unit 210 No 11 Burford Road
London
E15 2ST

Computational Linguistics Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Computational Linguistics Ltd
Balance Sheet
As at 31 July 2017

Registered number: 07375310

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,515		-
			<u>1,515</u>		<u>-</u>
CURRENT ASSETS					
Cash at bank and in hand		13,739		36,338	
		<u>13,739</u>		<u>36,338</u>	
Creditors: Amounts Falling Due Within One Year	4	(7,272)		(12,652)	
		<u>(7,272)</u>		<u>(12,652)</u>	
NET CURRENT ASSETS (LIABILITIES)			6,467		23,686
			<u>6,467</u>		<u>23,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,982		23,686
			<u>7,982</u>		<u>23,686</u>
NET ASSETS			7,982		23,686
			<u>7,982</u>		<u>23,686</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			7,981		23,685
			<u>7,981</u>		<u>23,685</u>
SHAREHOLDERS' FUNDS			7,982		23,686
			<u>7,982</u>		<u>23,686</u>

Computational Linguistics Ltd
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Eva Banik

18/04/2018

The notes on pages 3 to 4 form part of these financial statements.

Computational Linguistics Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Straight line
---------------------	-------------------

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 August 2016	3,351
Additions	1,894
As at 31 July 2017	<u>5,245</u>
Depreciation	
As at 1 August 2016	3,351
Provided during the period	379
As at 31 July 2017	<u>3,730</u>
Net Book Value	
As at 31 July 2017	<u>1,515</u>
As at 1 August 2016	<u>-</u>

Computational Linguistics Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

4. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	-	5,744
Other taxes and social security	400	-
Accruals and deferred income	727	763
Director's loan account	6,145	6,145
	<u>7,272</u>	<u>12,652</u>

5. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	<u>1</u>	<u>1</u>	<u>1</u>

6. General Information

Computational Linguistics Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07375310. The registered office is 69 Chatsworth road, London, E15 1QZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.