

Registered Number 07374821

Smith Surveying Equipment Ltd

Abbreviated Accounts

30 September 2012

Balance Sheet as at 30 September 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	19,207	28,812
Tangible	3	948	134
		<u>20,155</u>	<u>28,946</u>
Current assets			
Stocks		5,800	5,800
Debtors	4	17,559	30,596
Cash at bank and in hand		8,141	17,530
Total current assets		<u>31,500</u>	<u>53,926</u>
Creditors: amounts falling due within one year	5	(56,712)	(60,860)
Net current assets (liabilities)		(25,212)	(6,934)
Total assets less current liabilities		<u>(5,057)</u>	<u>22,012</u>
Total net assets (liabilities)		<u>(5,057)</u>	<u>22,012</u>
Capital and reserves			
Called up share capital	6	1	1

Profit and loss account	(5,058)	22,011
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Shareholders funds	<u>(5,057)</u>	<u>22,012</u>
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- a. For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2013

And signed on their behalf by:

Simon Andrew Smith, Director

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Notes to the Abbreviated Accounts

For the year ending 30 September 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures And Fittings	33%
Equipment	33%

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2011	38,417
At 30 September 2012	<u>38,417</u>

Amortisation

At 01 October 2011	9,605
Charge for year	9,605
At 30 September 2012	<u>19,210</u>

Net Book Value

At 30 September 2012	19,207
At 30 September 2011	<u>28,812</u>

3 **Tangible fixed assets**

	Fixtures & Fittings	Equipment	Total
Cost	£	£	£
At 01 October 2011	158	0	158

At 01 October 2011	100	0	100
Additions	306	974	1,280
Disposals	0	0	0
At 30 September 2012	464	974	1,438

Depreciation

At 01 October 2011	24	0	24
Charge for year	145	321	466
On disposals	0	0	0
At 30 September 2012	169	321	490

Net Book Value

At 30 September 2012	295	653	948
At 30 September 2011	134	0	134

4 Debtors

	2012	2011
	£	£
Trade debtors		30,596
Other debtors	17,559	
	17,559	30,596

5 Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts	9,996	642
Trade creditors	14,732	7,418
Taxation and Social Security	6,928	14,469
Other creditors	25,056	38,331
	56,712	60,860

6 Share capital

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

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